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# **PIMCO Access Income Fund**

### **Portfolio Holdings**

PIMCO Access Income Fund Notes to Financial Statements

### Consolidated Schedule of Investments PIMCO Access Income Fund

(AMOUNTS IN THOUSANDS\*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

		PRINCIPAL AMOUNT (000s)	MARKET VALUE (000s)
INVESTMENTS IN SECURITIES 186.3% ¤			
LOAN PARTICIPATIONS AND ASSIGNMENTS 31.2%			
Amsurg TBD% due 04/28/2028 « 16.394% due 04/29/2027	\$	25,974 10,466	\$
AmSurg LLC 0.500% - 13.250% (PRIME + 2.750%) due 07/10/2026 «~		86	86
AP Core Holdings LLC 10.931% due 09/01/2027		1,844	1,796
CIRCOR International, Inc. TBD% due 06/20/2029 «		166	165
TBD% due 06/20/2030 « Comexposium		1,434	1,436
1.138% - 4.414% (EUR012M + 3.250%) due 03/28/2025 ~ 4.969% (EUR012M + 4.000%) due 03/28/2026 ~	EUR	3,392 18,708	3,098 17,084
Coreweave 1.000% - 14.130% due 07/31/2028 «µ	\$	3,500	3,439
Diamond Sports Group LLC TBD% - 15.412% due 05/25/2026		15,258	7,934
Espai Barca Fondo De Titulizacion 11.500% due 05/31/2028 «	EUR	3,500	3,671
Incora TBD% - 13.917% due 03/01/2024 «	\$	1,742	1,800
Market Bidco Ltd. 8.531% (EUR003M + 4.750%) due 11/04/2027 ~	EUR	8,643	8,600
MPH Acquisition Holdings LLC 9.916% (LIBOR03M + 4.250%) due 09/01/2028 ~	\$	1,297	1,225
NAC Aviation 29 DAC 7.501% due 06/30/2026	Ψ	4,664	4,368
Oi SA			
TBD% - 14.000% due 09/07/2024 μ 1.750% (LIBOR06M + 1.750%) due 02/26/2035 ~		6,282 7,765	6,282 531
Poseidon Bidco SASU 9.205% - 9.222% (EUR003M + 5.250%) due 07/25/2028 ~	EUR	8,800	9,327
Profrac Services LLC 12.753% - 12.902% due 03/04/2025	\$	15,105	15,162
Promotora de Informaciones SA 8.655% (EUR003M + 4.970%) due 06/30/2026 «~ 8.905% (EUR003M + 5.220%) due 12/31/2026 ~	EUR	16,000 3,208	16,874 3,245
Rising Tide Holdings, Inc. 1.000% due 06/01/2026	\$	2,470	2,385
SCUR-Alpha 1503 GmbH 9.214% (EUR003M + 5.500%) due 03/29/2030 ~	EUR	2,400	2,390
10.869% due 03/29/2030 Steenbok Lux Finco 1 SARL	\$	3,781	3,529
10.000% due 06/30/2026 10.000% (EUR003M + 5.000%) due 06/30/2026 «~	EUR	4,638 28	1,584 30
10.000% (EUR006M + 10.000%) due 06/01/2030 ~		19	20
Steenbok Lux Finco 2 SARL 10.000% due 06/30/2026		18,367	8,778
Syniverse Holdings, Inc. 12.390% due 05/13/2027	\$	17,906	15,867
Team Health Holdings, Inc. 8.181% (LIBOR01M + 2.750%) due 02/06/2024 ~ 10.566% due 03/02/2027		1,130 1,522	1,106 1,164
Telemar Norte Leste SA 1.750% due 02/26/2035		14,586	998
1.750% (LIBOR06M + 1.750%) due 02/26/2035 ~		6,008	411
U.S. Renal Care, Inc.		21 600	14 520

Windstream Services LLC 9.416% due 02/23/2027 Total Loan Participations and Assignments (Cost \$226,443)

#### CORPORATE BONDS & NOTES 23.4%

#### BANKING & FINANCE 10.8%

10.607% due 06/20/2028

Adler Financing SARL (12.500% PIK) 12.500% due 06/30/2025 (c)(k)	EUR	14,042	15,868
ADLER Real Estate AG 3.000% due 04/27/2026		1,200	984
Agps Bondco PLC 4.250% due 07/31/2025 ^(d)(k)		900	720

21,690

7,620

14,532

7,544

198,594

Consolidated Schedule of Investments PIMCO Access Income Fund (Co	ont.)		September 30, 2023 (Unaudited)
4.625% due 01/14/2026 ^(d) 5.000% due 04/27/2027 ^(d) 5.500% due 11/13/2026 ^(d) 6.000% due 08/05/2025 ^(d)		4,000 5,100 1,200 6,800	1,770 1,863 511 3,154
Armor Holdco, Inc. 8.500% due 11/15/2029 (k)	\$	8,000	6,972
Banca Monte dei Paschi di Siena SpA			
2.625% due 04/28/2025 (k) 7.677% due 01/18/2028 •	EUR	6,098 2,400	6,054 2,272
8.000% due 01/22/2030 • 10.500% due 07/23/2029 (k)		956 8,348	962 8,916
BOI Finance BV 7.500% due 02/16/2027 (k)		4,000	3,594
Corestate Capital Holding SA (8.000% Cash or 9.000% PIK)			
8.000% due 12/31/2026 ^(c)(d) Hestia Re Ltd.		432	308
14.946% (T-BILL 1MO + 9.500%) due 04/22/2025 ~ Sanders Re Ltd.	\$	939	916
17.196% (T-BILL 3MO + 11.750%) due 04/09/2029 ~ SVB Financial Group		1,815	1,433
1.800% due 02/02/2031 ^(d)		1,395	844
2.100% due 05/15/2028 ^(d) 3.125% due 06/05/2030 ^(d)		200 200	125 123
3.500% due 01/29/2025 ^(d) 4.345% due 04/29/2028 ^(d)		100 600	66 386
4.570% due 04/29/2033 ^(d)		1,900	1,202
Uniti Group LP 6.000% due 01/15/2030 (k)		8,400	5,346
10.500% due 02/15/2028 (k) Veraison Re Ltd.		2,671	2,619
17.446% (T-BILL 1MO + 12.000%) due 03/10/2031 ~		700	751
<b>Yosemite Re Ltd.</b> 15.424% (T-BILL 3MO + 9.978%) due 06/06/2025 ~		980	1,021
		-	68,780
INDUSTRIALS 10.8%			
Altice France Holding SA		47.400	40.070
10.500% due 05/15/2027 (k) Carvana Co. (12.000% PIK)		17,400	10,876
12.000% due 12/01/2028 (c) Carvana Co. (13.000% PIK)		668	525
13.000% due 06/01/2030 (c)		1,203	940
Carvana Co. (14.000% PIK) 14.000% due 06/01/2031 (c)(k)		2,187	1,714
CGG SA 7.750% due 04/01/2027	EUR	2,000	1,902
8.750% due 04/01/2027 DISH DBS Corp.	\$	2,000	1,791
5.250% due 12/01/2026 (k)		3,400	2,896
5.750% due 12/01/2028 (k) LifePoint Health, Inc.		14,100	10,866
11.000% due 10/15/2030 (b) Market Bidco Finco PLC		880	880
4.750% due 11/04/2027 U.S. Renal Care, Inc.	EUR	1,000	914
10.625% due 06/28/2028	\$	4,470	2,995
Vale SA 1.641% due 12/29/2049 ~(h)	BRL	10,300	641
Veritas U.S., Inc. 7.500% due 09/01/2025 (k)	\$	7,400	6,195
Wesco Aircraft Holdings, Inc. (7.500% Cash and 3.000% PIK) 10.500% due 11/15/2026 ^(c)(d)		7,105	6,466
Windstream Escrow LLC			
7.750% due 08/15/2028 (k)		23,816	
UTILITIES 1.8%		-	
Oi SA			
10.000% due 07/27/2025 ^(d) Peru LNG SRL		34,485	2,359
5.375% due 03/22/2030 (k)		11,082	8,712
Tatal Companda Randa & Natas (Cast \$105.000)		-	11,071
Total Corporate Bonds & Notes (Cost \$185,928)		-	148,414
MUNICIPAL BONDS & NOTES 3.0%			
PUERTO RICO 3.0%			
Commonwealth of Puerto Rico Bonds, Series 2022 0.000% due 11/01/2043 (k)		25.950	13.494

0.000% due 11/01/2043 (k)	25,950	13,494
0.000% due 11/01/2051 (k)	14,056	5,798

Consolidated Schedule of Investments F	PIMCO Access Income Fund (	(Cont.)
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Total Municipal Bonds & Notes (Cost \$21,059)

#### NON-AGENCY MORTGAGE-BACKED SECURITIES 59.2%

225 Liberty Street Trust 4.803% due 02/10/2036 ~(k)			
		14,239	9,929
245 Park Avenue Trust		2 690	2 196
3.779% due 06/05/2037 ~ Ashford Hospitality Trust		2,680	2,186
8.255% due 06/15/2035 •(k)		1,000	933
8.605% due 04/15/2035 •(k)		14,536	14,055
Atrium Hotel Portfolio Trust 9.030% due 06/15/2035 •(k)		6,223	5,866
BAMLL Commercial Mortgage Securities Trust			-,
7.957% due 03/15/2037 •(k)		2,000	1,899
8.157% due 03/15/2037 •(k) Barclays Commercial Mortgage Securities Trust		3,000	2,832
3.811% due 02/15/2053 ~(k)		4,785	2,844
Barclays Commercial Real Estate Trust		F 070	2.005
4.715% due 08/10/2033 ~(k) BCAP LLC Trust		5,370	3,995
0.752% due 11/27/2036 •		38,346	7,553
3.571% due 04/25/2038 ~		3,475	2,679
Beast Mortgage Trust 8.897% due 03/15/2036 •(k)		6,750	4,784
9.897% due 03/15/2036 •(k)		2,500	1,647
Benchmark Mortgage Trust			0.500
3.555% due 08/15/2052 ~(k) Beneria Cowen & Pritzer Collateral Funding Corp.		8,600	6,560
9.085% due 06/15/2038 •(k)		5,500	4,103
BMO Mortgage Trust		0.045	7 400
3.378% due 02/17/2055 ~(k) 4.070% due 02/17/2055 ~(k)		9,615 11,000	7,422 5,885
Braemar Hotels & Resorts Trust		11,000	0,000
7.905% due 06/15/2035 •(k)		8,500	7,836
BSST Mortgage Trust 10.833% due 02/15/2037 •(k)		8,800	6,220
11.833% due 02/15/2037 •(k)		1,500	1,028
BX Trust		1.000	0.705
7.684% due 10/15/2036 •(k) 8.550% due 05/15/2030 •(k)		4,000 3,754	3,725 3,635
Canada Square Funding PLC		0,104	0,000
7.669% due 12/17/2057 •(k)	GBP	2,000	2,390
Citigroup Commercial Mortgage Trust 8.372% due 12/15/2036 •(k)	\$	585	559
9.222% due 12/15/2036 •(k)	Ŷ	3,400	3,263
COLT Mortgage Loan Trust			
4.675% due 03/25/2067 ~(k)		7,200	5,857
Connecticut Avenue Securities Trust 10.565% due 03/25/2042 •(k)		2,000	2,133
14.815% due 03/25/2042 •(k)		5,200	5,730
Countrywide Home Loan Mortgage Pass-Through Trust 6.500% due 01/25/2038 (k)		14,418	6,719
Credit Suisse Mortgage Capital Trust		14,410	0,719
8.744% due 07/15/2032 •(k)		12,000	11,082
DBGS Mortgage Trust			
		12,000 15,000	11,082 11,375
DBGS Mortgage Trust 7.480% due 06/15/2033 •(k) DOLP Trust 3.704% due 05/10/2041 ~(k)			
DBGS Mortgage Trust 7.480% due 06/15/2033 •(k) DOLP Trust 3.704% due 05/10/2041 ~(k) Extended Stay America Trust		15,000 14,250	11,375 6,214
DBGS Mortgage Trust 7.480% due 06/15/2033 •(k) DOLP Trust 3.704% due 05/10/2041 ~(k)		15,000	11,375
DBGS Mortgage Trust         7.480% due 06/15/2033 •(k)         DDLP Trust         3.704% due 05/10/2041 ~(k)         Extended Stay America Trust         9.146% due 07/15/2038 •(k)         Freddie Mac         7.965% due 01/25/2051 •		15,000 14,250 11,092 620	11,375 6,214 10,818 609
DBGS Mortgage Trust         7.480% due 06/15/2033 •(k)         DOLP Trust         3.704% due 05/10/2041 ~(k)         Extended Stay America Trust         9.146% due 07/15/2038 •(k)         Freddie Mac         7.965% due 01/25/2051 •         8.315% due 12/25/2050 •		15,000 14,250 11,092 620 760	11,375 6,214 10,818 609 750
DBGS Mortgage Trust         7.480% due 06/15/2033 •(k)         DDLP Trust         3.704% due 05/10/2041 ~(k)         Extended Stay America Trust         9.146% due 07/15/2038 •(k)         Freddie Mac         7.965% due 01/25/2051 •		15,000 14,250 11,092 620	11,375 6,214 10,818 609
DBGS Mortgage Trust         7.480% due 06/15/2033 •(k)         DOLP Trust         3.704% due 05/10/2041 ~(k)         Extended Stay America Trust         9.146% due 07/15/2038 •(k)         Freddie Mac         7.965% due 01/25/2051 •         8.315% due 12/25/2050 •         8.365% due 01/25/2034 •(k)         9.065% due 02/25/2042 •(k)         10.065% due 02/25/2042 •(k)		15,000 14,250 11,092 620 760 855 5,200 1,700	11,375 6,214 10,818 609 750 859 5,344 1,726
DBGS Mortgage Trust         7.480% due 06/15/2033 •(k)         DDLP Trust         3.704% due 05/10/2041 ~(k)         Extended Stay America Trust         9.146% due 07/15/2038 •(k)         Freddie Mac         7.965% due 01/25/2051 •         8.315% due 12/25/2050 •         8.365% due 01/25/2050 •         8.365% due 01/25/2044 •(k)         9.065% due 02/25/2042 •(k)         10.065% due 02/25/2042 •(k)         10.815% due 01/25/2034 •(k)		15,000 14,250 11,092 620 760 855 5,200 1,700 900	11,375 6,214 10,818 609 750 859 5,344 1,726 879
DBGS Mortgage Trust         7.480% due 06/15/2033 •(k)         DOLP Trust         3.704% due 05/10/2041 ~(k)         Extended Stay America Trust         9.146% due 07/15/2038 •(k)         Freddie Mac         7.965% due 01/25/2051 •         8.315% due 12/25/2050 •         8.365% due 01/25/2034 •(k)         9.065% due 02/25/2042 •(k)         10.065% due 02/25/2042 •(k)         10.815% due 02/25/2044 •(k)         13.815% due 02/25/2044 •(k)		15,000 14,250 11,092 620 760 855 5,200 1,700	11,375 6,214 10,818 609 750 859 5,344 1,726
DBGS Mortgage Trust         7.480% due 06/15/2033 •(k)         DOLP Trust         3.704% due 05/10/2041 ~(k)         Extended Stay America Trust         9.146% due 07/15/2038 •(k)         Freddie Mac         7.965% due 01/25/2051 •         8.365% due 01/25/2050 •         8.365% due 01/25/2034 •(k)         9.065% due 02/25/2042 •(k)         10.065% due 02/25/2042 •(k)         13.815% due 02/25/2042 •(k)         13.815% due 02/25/2042 •(k)         8.365% due 01/25/2034 •(k)         9.065% due 02/25/2042 •(k)         10.815% due 02/25/2042 •(k)         10.815% due 02/25/2042 •(k)         13.815% due 01/25/2034 •(k)         13.815% due 01/25/2034 •(k)         13.815% due 01/25/2042 •(k)		15,000 14,250 11,092 620 760 855 5,200 1,700 900	11,375 6,214 10,818 609 750 859 5,344 1,726 879
DBGS Mortgage Trust         7.480% due 06/15/2033 •(k)         DOLP Trust         3.704% due 05/10/2041 ~(k)         Extended Stay America Trust         9.146% due 07/15/2038 •(k)         Freddie Mac         7.965% due 01/25/2051 •         8.315% due 01/25/2050 •         8.365% due 01/25/2034 •(k)         9.065% due 02/25/2042 •(k)         10.065% due 02/25/2042 •(k)         10.815% due 02/25/2042 •(k)         13.815% due 02/25/2042 •(k)         8.387% due 08/15/2033 •(k)         9.065% due 02/25/2042 •(k)         10.815% due 02/25/2042 •(k)         10.815% due 02/25/2042 •(k)         6S Mortgage Securities Corp. Trust         8.297% due 08/15/2032 •(k)         GSMSC Resecuritization Trust		15,000 14,250 11,092 620 760 855 5,200 1,700 900 800 5,000	11,375 6,214 10,818 609 750 859 5,344 1,726 879 840 4,680
DBGS Mortgage Trust         7.480% due 06/15/2033 •(k)         DOLP Trust         3.704% due 05/10/2041 ~(k)         Extended Stay America Trust         9.146% due 07/15/2038 •(k)         Freddie Mac         7.965% due 01/25/2051 •         8.365% due 01/25/2050 •         8.365% due 01/25/2034 •(k)         9.065% due 02/25/2042 •(k)         10.065% due 02/25/2042 •(k)         13.815% due 02/25/2042 •(k)         13.815% due 02/25/2042 •(k)         8.365% due 01/25/2034 •(k)         9.065% due 02/25/2042 •(k)         10.815% due 02/25/2042 •(k)         10.815% due 02/25/2042 •(k)         13.815% due 01/25/2034 •(k)         13.815% due 01/25/2034 •(k)         13.815% due 01/25/2042 •(k)		15,000 14,250 11,092 620 760 855 5,200 1,700 900 800	11,375 6,214 10,818 609 750 859 5,344 1,726 879 840
DBGS Mortgage Trust         7.480% due 06/15/2033 •(k)         DOLP Trust         3.704% due 05/10/2041 ~(k)         Extended Stay America Trust         9.146% due 07/15/2038 •(k)         Freddie Mac         7.965% due 01/25/2051 •         8.315% due 12/25/2050 •         8.365% due 01/25/2034 •(k)         9.065% due 02/25/2042 •(k)         10.065% due 02/25/2042 •(k)         10.815% due 02/25/2042 •(k)         10.815% due 02/25/2042 •(k)         GS Mortgage Securities Corp. Trust         8.297% due 08/15/2032 •(k)         GSMSC Resecuritization Trust         6.039% due 11/26/2037 (k)         Harbour PLC         8.183% due 01/28/2054 •(k)	GBP	15,000 14,250 11,092 620 760 855 5,200 1,700 900 800 5,000	11,375 6,214 10,818 609 750 859 5,344 1,726 879 840 4,680
DBGS Mortgage Trust         7.480% due 06/15/2033 •(k)         DOLP Trust         3.704% due 05/10/2041 ~(k)         Extended Stay America Trust         9.146% due 07/15/2038 •(k)         Freddie Mac         7.965% due 01/25/2050 •         8.365% due 01/25/2050 •         8.365% due 01/25/2034 •(k)         9.065% due 02/25/2042 •(k)         10.065% due 02/25/2042 •(k)         10.815% due 02/25/2042 •(k)         10.815% due 02/25/2042 •(k)         10.815% due 01/25/2034 •(k)         9.385% due 01/25/2034 •(k)         9.385% due 01/25/2034 •(k)         10.815% due 02/25/2042 •(k)         10.815% due 01/25/2034 •(k)         11.815% due 01/25/2034 •(k)         12.815% due 02/25/2042 •(k)         13.815% due 01/25/2034 •(k)         14.83% due 01/25/2034 •(k)         15.83% due 01/25/2032 •(k)         GSMSC Resecuritize Corp. Trust         8.297% due 08/15/2032 •(k)         GSMSC Resecuritization Trust         6.039% due 11/28/2037 (k)         Harbour PLC         8.183% due 01/28/2054 •(k)         Hilton Orlando Trust		15,000 14,250 11,092 620 760 855 5,200 1,700 900 800 5,000 18,130 10,416	11,375 6,214 10,818 609 750 859 5,344 1,726 879 840 4,680 15,301 12,002
DBGS Mortgage Trust         7.480% due 06/15/2033 •(k)         DOLP Trust         3.704% due 05/10/2041 ~(k)         Extended Stay America Trust         9.146% due 07/15/2038 •(k)         Freddie Mac         7.965% due 01/25/2051 •         8.315% due 12/25/2050 •         8.365% due 01/25/2034 •(k)         9.065% due 02/25/2042 •(k)         10.065% due 02/25/2042 •(k)         10.815% due 02/25/2042 •(k)         10.815% due 02/25/2042 •(k)         GS Mortgage Securities Corp. Trust         8.297% due 08/15/2032 •(k)         GSMSC Resecuritization Trust         6.039% due 11/26/2037 (k)         Harbour PLC         8.183% due 01/28/2054 •(k)	GBP \$	15,000 14,250 11,092 620 760 855 5,200 1,700 900 800 5,000 18,130	11,375 6,214 10,818 609 750 859 5,344 1,726 879 840 4,680 15,301
DBGS Mortgage Trust         7.480% due 06/15/2033 *(k)         DOLP Trust         3.704% due 05/10/2041 ~(k)         Extended Stay America Trust         9.146% due 07/15/2038 *(k)         Freddie Mac         7.965% due 01/25/2051 •         8.315% due 12/25/2050 •         8.365% due 01/25/2034 *(k)         9.065% due 02/25/2042 *(k)         10.065% due 02/25/2042 *(k)         10.815% due 02/25/2042 *(k)         GS Mortgage Securities Corp. Trust         8.297% due 04/15/2032 *(k)         GSMSC Resecuritization Trust         6.039% due 11/26/2037 (k)         Harbour PLC         8.183% due 01/28/2054 *(k)         Hilton Orlando Trust         8.279% due 12/15/2034 *(k)         Hilton V1 and Trust         8.279% due 11/15/2036 *(k)		15,000 14,250 11,092 620 760 855 5,200 1,700 900 800 5,000 18,130 10,416 1,250 7,744	11,375 6,214 10,818 609 750 859 5,344 1,726 879 840 4,680 15,301 12,002 1,220 7,467
DBGS Mortgage Trust         7.480% due 06/15/2033 •(k)         DOLP Trust         3.704% due 05/10/2041 ~(k)         Extended Stay America Trust         9.146% due 07/15/2038 •(k)         Freddie Mac         7.965% due 01/25/2051 •         8.315% due 12/25/2050 •         8.365% due 01/25/2034 •(k)         9.065% due 01/25/2042 •(k)         10.065% due 02/25/2042 •(k)         10.815% due 02/25/2042 •(k)         10.815% due 02/25/2042 •(k)         6.039% due 01/25/2034 •(k)         BSMSC Resecuritization Trust         6.039% due 11/15/2032 •(k)         BARSS due 01/28/2054 •(k)         Harbour PLC         8.183% due 01/28/2054 •(k)         Hilton Orlando Trust         8.279% due 11/15/2034 •(k)         HHLY Trust         8.539% due 11/15/2036 •(k)         9.343% due 11/15/2036 •(k)		15,000 14,250 11,092 620 760 855 5,200 1,700 900 800 5,000 18,130 10,416 1,250	11,375 6,214 10,818 609 750 859 5,344 1,726 879 840 4,680 15,301 12,002 1,220
DBGS Mortgage Trust         7.480% due 06/15/2033 *(k)         DOLP Trust         3.704% due 05/10/2041 ~(k)         Extended Stay America Trust         9.146% due 07/15/2038 *(k)         Freddie Mac         7.965% due 01/25/2051 •         8.315% due 01/25/2051 •         8.365% due 01/25/2034 *(k)         9.065% due 02/25/2042 *(k)         10.065% due 02/25/2042 *(k)         10.815% due 02/25/2042 *(k)         13.815% due 02/25/2042 *(k)         6S Mortgage Securities Corp. Trust         8.297% due 08/15/2033 *(k)         GS Mortgage Securities Corp. Trust         8.297% due 01/25/2034 *(k)         Harbour PLC         8.183% due 01/28/2054 *(k)         Hitton Orlando Trust         8.279% due 12/15/2034 *(k)         HHTUP LC         8.183% due 11/15/2036 *(k)         9.279% due 12/15/2034 *(k)         HHELD Trust         8.279% due 11/15/2036 *(k)         9.343% due 11/15/2036 *(k)         9.343% due 11/15/2036 *(k)         9.343% due 11/15/2036 *(k)		15,000 14,250 11,092 620 760 855 5,200 1,700 900 800 5,000 18,130 10,416 1,250 7,744 11,600	11,375 6,214 10,818 609 750 859 5,344 1,726 879 840 4,680 15,301 12,002 1,220 7,467 11,106
DBGS Mortgage Trust         7.480% due 06/15/2033 *(k)         DOLP Trust         3.704% due 05/10/2041 ~(k)         Extended Stay America Trust         9.146% due 07/15/2038 *(k)         Freddie Mac         7.965% due 01/25/2051 •         8.315% due 12/25/2050 •         8.365% due 01/25/2042 *(k)         9.065% due 02/25/2042 *(k)         10.065% due 02/25/2042 *(k)         10.815% due 01/25/2034 *(k)         13.815% due 01/25/2034 *(k)         8.397% due 01/25/2034 *(k)         10.815% due 02/25/2042 *(k)         10.815% due 02/25/2042 *(k)         GS Mortgage Securitizes Corp. Trust         8.297% due 08/15/2032 *(k)         GSMSC Resecuritization Trust         6.039% due 11/26/2037 (k)         Harbour PLC         8.183% due 01/28/2054 *(k)         Hilton Orlando Trust         8.297% due 12/15/2034 *(k)         HUY Trust         8.593% due 11/15/2036 *(k)         9.343% due 11/15/2036 *(k)         9.343% due 10/14/2039 *(k)         JJ Ackson Park Trust         3.350% due 10/14/2039 *(k)		15,000 14,250 11,092 620 760 855 5,200 1,700 900 800 5,000 18,130 10,416 1,250 7,744 11,600 2,700	11,375 6,214 10,818 609 750 859 5,344 1,726 879 840 4,680 15,301 12,002 1,220 7,467 11,106 1,900
DBGS Mortgage Trust         7.480% due 06/15/2033 *(k)         DOLP Trust         3.704% due 05/10/2041 ~(k)         Extended Stay America Trust         9.146% due 07/15/2038 *(k)         Freddie Mac         7.965% due 01/25/2051 •         8.315% due 11/25/2050 •         8.365% due 01/25/2042 *(k)         10.065% due 02/25/2042 *(k)         10.065% due 02/25/2042 *(k)         10.815% due 02/25/2042 *(k)         10.815% due 01/25/2034 *(k)         3.3815% due 01/25/2034 *(k)         3.815% due 01/25/2042 *(k)         6S Mortgage Securities Corp. Trust         8.297% due 08/15/2023 *(k)         GSMSC Resecuritization Trust         6.039% due 11/26/2037 (k)         Harbour PLC         8.183% due 01/28/2054 *(k)         Hilton Ortando Trust         8.297% due 11/15/2036 *(k)         9.343% due 11/15/2036 *(k)         9.343% due 11/15/2036 *(k)         9.343% due 101/28/203 *(k)         JP Morgan Chase Commercial Mortgage Securities Trust         5.542% due 07/05/2033 ~(k)		15,000 14,250 11,092 620 760 855 5,200 1,700 800 5,000 18,130 10,416 1,250 7,744 11,600 2,700 1,183	11,375 6,214 10,818 609 750 859 5,344 1,726 879 840 4,680 15,301 12,002 1,220 7,467 11,106 1,900 868
DBGS Mortgage Trust         7.480% due 06/15/2033 *(k)         DOLP Trust         3.704% due 05/10/2041 ~(k)         Extended Stay America Trust         9.146% due 07/15/2038 *(k)         Freddie Mac         7.965% due 01/25/2051 •         8.315% due 12/25/2050 •         8.365% due 01/25/2042 *(k)         9.065% due 02/25/2042 *(k)         10.065% due 02/25/2042 *(k)         10.815% due 01/25/2034 *(k)         13.815% due 01/25/2034 *(k)         8.397% due 01/25/2034 *(k)         10.815% due 02/25/2042 *(k)         10.815% due 02/25/2042 *(k)         GS Mortgage Securitizes Corp. Trust         8.297% due 08/15/2032 *(k)         GSMSC Resecuritization Trust         6.039% due 11/26/2037 (k)         Harbour PLC         8.183% due 01/28/2054 *(k)         Hilton Orlando Trust         8.297% due 12/15/2034 *(k)         HUY Trust         8.593% due 11/15/2036 *(k)         9.343% due 11/15/2036 *(k)         9.343% due 10/14/2039 *(k)         JJ Ackson Park Trust         3.350% due 10/14/2039 *(k)		15,000 14,250 11,092 620 760 855 5,200 1,700 900 800 5,000 18,130 10,416 1,250 7,744 11,600 2,700	11,375 6,214 10,818 609 750 859 5,344 1,726 879 840 4,680 15,301 12,002 1,220 7,467 11,106 1,900

19,292

SBY M. 60 (1990)BBB <th>Consolidated Schedule of Investments PIMCO Access Income Fund (</th> <th>Cont.)</th> <th></th> <th>September 30, 2023 (Unaudited)</th>	Consolidated Schedule of Investments PIMCO Access Income Fund (	Cont.)		September 30, 2023 (Unaudited)
2375 de 2013/2016-1019.649.4549.4541287 de 2013/2016-100.86.4247.7202020 de 2013/2016-103.633.633.631287 de 2013/2016-107.643.633.631288 de 2013/2016-107.643.633.631288 de 2013/20161.633.633.631288 de 2013/20161.643.633.631288 de 2013/	3.547% due 03/15/2036 •(k)			1,511
Japier Mono 2010000 - 1 Japier Mono 201000 - 1 Japier Mono 201000 - 1 Japier Mono 2010000 - 1 Japier Mono 20100000 - 1 Japier Mono 2010000 - 1 Japier Mono 2010000 -				
MMX Monga That Name and Mit Control and Arring Look TruetS7.5353.53SARD, and MI SCALE, and Arring Look Truet1.243.64SARD, and MI SCALE, and Arring That Mit Control and Arring That SCALE, and MI SCALE,	Jupiter Mortgage No. 1 PLC		10,200	10,101
15% de 2019200 - 0)         S         A.40         3.83           15% de 2019200 - 0)         4.23         3.83           15% de 2019200 - 0)         7.84         6.83           15% de 2019200 - 0)         7.84         6.83           15% de 2019200 - 0)         7.84         6.83           17% de 2019200 - 0)         7.84         6.83           17% de 2019200 - 0)         7.84         6.83           17% de 2019200 - 0         7.83         7.83           17% de 2019200 - 0         6.90         7.90           17% de 2019200 - 0         5.90         7.90           18800 - 0         6.90         7.90           18800 - 0         6.90         7.90           18800 - 0         6.90         7.90           18800 - 0         6.90         7.90           18800 - 0         6.90         7.90           18800 - 0         8.90         7.90           18800 - 0         8.90         7.90           18800 - 0         8.90         7.90           18800 - 0         8.90         7.90           18800 - 0         8.90         7.90           18800 - 0         8.90         7.90           18800 - 0	8.659% due 07/20/2060 •	GBP	6,424	7,781
Hearn Stand of Americ Americ Americ Status         4.23         3.61           Status in 2020 and		¢	745	533
Subje Same Jack (Same Jack		φ	745	000
3.28 h.g.         7.074         6.03           10.28 h.g.         7.074         6.03           10.08 h.g.         10.09         6.03           10.08 h.g.         3.00         1.000           10.09 h.g.         1.000         7.000           10.09 h.g.         1.000         7.000           10.000 h.g.         7.000         7.000           10.000 h.g.         7.000         7.000           10.000 h.g.         1.000         7.000 </td <td>4.908% due 12/15/2046 ~(k)</td> <td></td> <td>4,238</td> <td>3,617</td>	4.908% due 12/15/2046 ~(k)		4,238	3,617
MED Mongan Trait         10,199         <	Morgan Stanley Capital Trust			
1.718 0.88 (5)         1.918         8.88           0.880 0.800 (1.9			7,084	6,830
Units of a set in Society of a set in Socie			16,198	8,999
50% ac 91         4.435         4.837           40% Prise 1081001         7.300         7.200           40% Restriction 10000000         5.000         7.200           50% Ac 912000000         6.000         7.200           50% Ac 912000000         6.000         7.200           50% Ac 912000000         6.000         7.200           50% Ac 912000000         5.000         7.200           50% Ac 9120000000         5.000         7.200           50% Ac 9120000000         5.000         7.200           50% Ac 9120000000000         5.000         7.200           50% Ac 912000000000000000000000000000000000000	Natixis Commercial Mortgage Securities Trust		.,	-,
Were Orlean Boell Fluid Were Orlean Boell Fluid Were Description Protection BBF No. of Fluid BBF No. of Fluid				
100% as of 15002 - 3)         7,80         7,80         7,80           Washerini Mortgag Securities PLC         15,50         7,90         7,80           Start As of 20,000 - 10         6,60         2,00         3,00         4,00         3,00         4,00         3,00         4,00         3,00         4,00			4,435	4,090
38 % 5 m 1 1 2 2 2 0 5 <sup>-</sup> 38 % 5 m 1 1 2 2 2 0 5 <sup>-</sup> 38 % 5 m 1 1 2 2 2 0 5 m 1 1 2 2 2 5 m 1 2	8.069% due 04/15/2032 •(k)		7,900	7,290
Beaderial Mortages Securities PLC         Composition of the securities PLC         Composition of the securities PLC         Composition of the securities PLC	New Residential Mortgage Loan Trust			
345 %.a. doc/3007.v(i)         GBP         2.500         3.440           302% a. doc/3007.v(i)         S         6.737         1.737           302% a. doc/3007.v(i)         8.377         7.43           300% doc/1002.0007.v(i)         8.377         7.43           300% doc/1002.0007.v(i)         8.377         7.43           300% doc/1002.0007.v(i)         8.377         7.43           300% doc/1002.0007.v(i)         3.40         8.377           300% doc/1002.0007.v(i)         3.40         8.379           300% doc/1002.0007.v(i)         3.39         9.393           300% doc/1002.0007.v(i)         3.390         9.302           300% doc/2002.0007.v(i)         3.40         3.372           300% doc/2002.0007.v(i)         3.40         3.40           300% doc/2002.0007.v(i)         3.40         3.40           300% doc/2002.0007.v(i)         3.40         3.40           300% doc/2002.0007.v(i)         3.40         3.40			15,500	7,097
isaonal des l'active l'isabilité l'active l'a		GBP	2 500	3 04
500% so 12220205 - h)         5.91         7.77           120% so 0222025 - h)         5.90         4.74           120% so 0222025 - h)         5.90         4.22           120% so 0222025 - h)         5.90         4.22           120% so 0222025 - h)         6.90         3.80           120% so 0222025 - h)         6.90         3.80           120% so 0222025 - h)         6.90         3.80           120% so 0222025 - h)         6.90         3.90           120% so 0222025 - h)         6.90         3.90           120% so 0222025 - h)         6.90         3.90           120% so 0222025 - h)         6.90         3.92           1302% so 021% contained box 0220000000000000000000000000000000000	Seasoned Credit Risk Transfer Trust	<b>OD</b>	2,000	0,010
500% bee         5900         4,474           F30% bee         6307         6427           F30 bee         6307         6307           F30 bee         6307         6307           F30 bee         6307         6307           F30 bee         6307         6307           F300 bee         6500         4328           F300 bee         5000 bee         500         5328           F300 bee         5000 bee         700         6328         5300         7038           F300 bee         5000 fee         500         7038         5300         7038           F300 bee         5000 fee         700         6300         700         3300         7038         7303         5300         7303         5300         7303         5300         7303         5300         7303         5300         73030         7303         7333	3.622% due 11/25/2061 ~(a)	\$		
375% 4.00 8252058 - i     40     455				,
SPC Commonial Montgage Trust         340         355           346% dia 66/37026% - ()         5,00         442,85           346% dia 66/37026% - ()         6,00         442,85           325% dia montgage Trust         837         937           325% dia montgage Trust         837         937           325% dia montgage Trust         837         937           325% dia montgage Trust         847         2,52           325% dia montgage Trust         847         6,62           325% dia montgage Trust         1,500         1,434           325% dia montgage Trust         860         7,724           325% dia montgage Trust         860         7,725           326% dia montgage Trust         860         7,725           326% dia montgage Trust         7,526			,	,
3.38% to 00/120209 '(i)         6.500         4.82           2.20% to 02/2005 '(i)         68P         3.80         4.22           2.20% to 02/2005 '(i)         8.79         9.996           3.20% to 02/2005 '(i)         8.79         9.996           3.20% to 02/2005 '(i)         8.79         9.996           3.20% to 01/2000 '         8.000         3.927           3.20% to 01/2000 '         EUR         2.747         2.258           3.30% to 01/2000 '         8.000         7.046         9.200         3.348         6.010         9.000         2.358         6.010         9.000         2.358         6.010         9.000         2.358         6.010         7.010         3.000         2.359         6.010         2.369         6.010         2.369         6.010         2.369         7.010         3.000         2.359         7.010         3.000         2.359         7.010         3.000         2.359         7.013         3.015         2.0100         7.013         3.015         5.000         5.000         5.000         5.000         5.000         7.023         3.023         7.023         3.023         3.023         7.023         3.023         7.023         3.023         7.023         3.023         7.023 </td <td>SFO Commercial Mortgage Trust</td> <td></td> <td>0,001</td> <td>1,100</td>	SFO Commercial Mortgage Trust		0,001	1,100
Stration Haxmon PLC         GPP Media 2023005 H(1)         GP B         3.00         4.422           F370 Heid 2023005 H(1)         S         4.00         3.02         3.02           1370 Heid 2023005 H(1)         S         4.00         3.02         3.02           1370 Heid 2023005 H(1)         S         4.00         3.02         3.02           1370 Heid 2023005 H(1)         S         7.46         6.21         3.00         1.34           1387 Heid 1023005 H(1)         S         7.46         6.21         3.00         1.34           1387 Heid 1023005 H(1)         S         7.46         6.21         3.00         7.00           1387 Heid 1023005 H(1)         S         7.46         6.22         3.00         7.00         3.00         7.00         3.00         7.00         3.00         7.00         3.00         7.00         3.00         7.00         3.00         7.00         3.00         7.00         3.00         7.00         3.00         7.00         3.00         7.00         3.00         3.00         3.00         3.00         3.00         3.00         3.00         3.00         3.00         3.00         3.00         3.00         3.00         3.00         3.00         3.00	7.846% due 05/15/2038 •			263
1220% do         GBP         3,800         4.422           Starbing on the IP on			6,500	4,853
1970% due 02252033 - \u00e9)         8,779         9,878           1927% due 02252033 - \u00e9)         5         4,650         3,227           1927% due 01252034 - \u00e9)         5         4,650         3,227           1927% due 01252037 - \u00e9)         EUR         2,777         2,237           1939% due 01520307 - \u00e9)         5         7,646         6,027           1939% due 01520307 - \u00e9)         1,500         1,334           1939% due 01520307 - \u00e9)         2,000         7,044           1939% due 01520307 - \u00e9)         2,000         7,044           1939% due 01520307 - \u00e9)         2,000         7,044           1939% due 01520307 - \u00e9)         2,010         2,218         6,600           1939% due 01520307 - \u00e9)         2,218         6,600         7,014           1938% due 012520307 - \u00e9)         24,218         6,600         5,238           1938% due 012520307 - \u00e9)         24,218         6,600         3,228           1938% due 012520307 - \u00e9         24,218         6,600         3,228           1938% due 012520307 - \u00e9         24,218         6,600         3,228           1938% due 012520307 - \u00e9         24,218         6,600         3,228           1		GBP	3 800	4 422
322% dut 1/11/0204 %)         S         4,050         3.32%           1962% dut 1/01/02040 -         EUR         2,147         2.52%           1962% dut 10/02040 -         S         7,046         6,017           3.33% dut 10/02040 - (%)         S         7,046         6,017           3.33% dut 10/02040 - (%)         1,500         7,000         7,000           3.33% dut 10/02003 - (%)         3,600         7,000         2,898           1500% dut 12/15003 - (%)         3,600         7,000         2,898           1501% dut 12/15003 - (%)         3,600         2,898         2,898           1501% dut 12/15003 - (%)         3,600         2,898         2,898           1501% dut 12/15003 - (%)         3,600         2,898         2,898           1518% dut 12/15003 - (%)         3,600         2,899         5,600           1518% dut 12/15003 - (%)         2,130         5,559         5,600           1518% dut 12/15003 - (%)         1,120         3,858         3,858           1518% dut 12/15003 - (%)         1,120         3,858         3,858           1518% dut 12/15003 - (%)         1,120         1,120         1,120           1518% dut 12/15003 - (%)         1,1200         1,130         1,13	7.970% due 02/25/2053 •(k)	02.		9,599
Jops Securities PLC         EUR         2.7.47         2.524           VBMU Mongage Pass-Through Certificates Trust         5         7.666         6.621           Staff due 1012/0040 + ()         5         7.666         6.621           Staff due 1012/0040 + ()         1.500         1.342           Staff due 1012/0014 + ()         1.500         1.342           Staff due 1012/0014 + ()         8.600         7.014           Staff due 1012/0014 + ()         24.218         16.680           Staff due 1012/0014 + ()         24.218         16.680           Staff due 1012/0014 + ()         24.218         16.260         13.218           Staff due 1012/0014 + ()         5.099         5.001         13.218           Staff due 1012/0014 + ()         5.099         5.001         13.218           Staff due 1012/0014 + ()         5.099         5.001         13.218           Staff due 1012/0014 + () <td>Tharaldson Hotel Portfolio Trust</td> <td></td> <td></td> <td></td>	Tharaldson Hotel Portfolio Trust			
USQ2B         EUR         2,747         2,252           334% du 100520045 *(i)         \$         7,646         6,211           334% du 100520055 *(i)         1,500         1,340         1,340           384% du 100520057 *(i)         3,600         7,245         6,211           384% du 100520057 *(i)         3,000         2,289         7,646         7,010         2,289           1197% du 021502057 *(i)         3,000         2,289         7,016         7,016         7,016           1197% du 021502057 *(i)         3,000         2,289         7,016         7,016         7,016           1197% du 021502057 *(i)         3,000         24,218         16,688         7,016         7,025           1197% du 021502057 *(i)         24,218         16,688         7,000         5,000         5,238         5,000         5,238         5,000         3,216         7,225         5,000         5,238         5,000         3,216         5,000         3,216         5,000         3,216         5,000         3,216         5,000         3,216         5,000         3,216         5,000         3,216         5,000         3,216         5,000         3,216         5,000         3,216         5,000         3,216         5,000 <td></td> <td>\$</td> <td>4,050</td> <td>3,922</td>		\$	4,050	3,922
Walk Wortgage Pass-Through Certificates Trust         S         7.646         6.217           Wells Fargo Commercial Mortgage Trust         1.500         1.344           Stark due 10250205 + (c)         1.500         1.344           Stark due 10250205 + (c)         8.600         7.014           Stark due 10250205 + (c)         3.600         2.288           Tick due 00150207 + (c)         376.315         376.315           Stark due 10250207 + (c)         24.218         16.686           Stark due 00250205 + (c)         24.218         16.250           Stark due 00250205 + (c)         24.218         16.250           Stark due 00250205 + (c)         24.218         13.261           Stark due 00250205 + (c)         15.000         13.261           Stark due 00250205 + (c)         16.250         13.261           Stark due 00250205 + (c)         13.261         13.261           Stark due 00250205 + (c)         13.261         13.261           Stark due 00250205 + (c)         13.261         13.261           Stark due 0025020		EUR	2.747	2.524
Weils Farge Commercial Wortgage Trust         1500         1,344           5089's due 0175/2003 - (i)         1500         7,144           5089's due 0175/2003 - (i)         30,00         2,248           Staf's due 012/50203 - (i)         30,00         2,248           Staf's due 012/50203 - (i)         31,631         31,631           Staf's due 012/50206 + (i)         21,550         5           Staf's due 012/20205 + (i)         21,550         5,228           Staf's due 012/20206 + (i)         5,509         5,401           Staf's due 012/20205 + (i)         16,590         3,2216           Staf's due 012/20205 + (i)         16,590         3,2216           Staf's due 012/20205 + (i)         16,290         3,2216           Staf's due 012/20205 + (i)	WaMu Mortgage Pass-Through Certificates Trust		_,	_,
1389% dig 01/15/2013 - (b)         1,500         1,347           1387% dig 02/15/2013 - (b)         3600         2,348           1387% dig 02/15/2013 - (b)         3600         2,348           1387% dig 02/15/2013 - (b)         3600         2,348           SSEF-BACKED SECURTES 3.43%         3600         248           XEE Securities Corp. Home Equity Loan Trust         24,218         16,888           S8F4 dig 02/25/2013 + (b)         24,218         16,889           XEE Securities Corp. Home Equity Loan Trust         24,218         16,889           XEE Securities Corp. Home Equity Loan Trust         36,000         36,000           XEE Securities Trust         5009         5,000           XEE Mont Dig 20,000         16,200         32,212           XEE Mont Dig 20,000         16,200         32,212           XEE Mont Dig 20,000         16,200         36,000           XEE Mont Dig 20,000         14,713         11,136           XEE Mont Dig 20,000         10,000	5.334% due 10/25/2045 •(k)	\$	7,646	6,216
502% dup 12/15/2039 - (k)         8,600         7,714           518% dup 12/15/2037 - (k)         3,800         2,838           518% dup 12/15/2037 - (k)         376,310         376,310           S18% dup 12/15/2037 - (k)         376,310         376,310           S18% dup 12/15/2037 - (k)         24,218         5,638           S18% dup 12/15/2036 + (k)         24,218         5,639           S18% dup 12/15/2036 + (k)         24,190         5,639           S18% dup 12/15/2036 + (k)         24,190         5,639           S18% dup 12/15/2036 + (k)         24,190         5,639           S18% dup 12/15/2036 + (k)         5,509         5,401           S18% dup 12/15/2036 + (k)         5,509         5,401           S18% dup 12/15/2037 + (k)         16,250         13,216           S18% dup 12/15/2037 + (k)         15,260         13,216           S18% dup 12/15/2037 + (k)         11,356         9,811           S18% dup 12/15/2037 + (k)         11,356         9,816           S18% dup 12/15/2037 + (k)         11,350			1 500	1 240
197% dox 02/15/2037 *(b)				
ASSET-BACKED SECURITIES 34.3%         24.218         16.888           ACE Securities Corp. Home Equity Loan Trust         24.218         16.888           SB4% to (07/55/003 ~ (k))         21.590         5.239           SB4% to (07/55/003 ~ (k))         5.509         5.401           SB4% to (07/55/003 ~ (k))         16.250         13.216           SB4% to (07/55/003 ~ (k))         13.216         3.555           SB4% to (07/55/003 ~ (k))         13.216         3.555           SB4% to (07/55/003 ~ (k))         13.86         9.616           SB4% to (07/55/004 ~ (k))         13.26         9.616           SB4% to (07/55/005 ~ (k))         13.000         11.482           SB4% to (07/55/005 ~ (k))         15.000         11.802           SB4% to (07/55/005 ~ (k))         15.000         11.802           SB4% to (07/55/005 ~ (k))         15.266         13.216           SB4% to (07/55/005 ~ (k))         15.266         13.216           SB4% to (07/55/005 ~ (k))	8.187% due 02/15/2037 •(k)			2,836
ACE Securities Corp. Home Equity Loan Trust         24.218         16.889           3584% tip 04/25/2018 ^ (ti)         21.590         5.509         5.509           3684% tip 04/25/2018 ^ (ti)         5.509         5.509         5.600           3684% tip 04/25/2018 ^ (ti)         5.509         5.600         5.600           3845% tip 04/25/2018 ^ (ti)         16.250         13.210         3.321           3845% tip 04/25/2018 ^ (ti)         16.250         3.321         3.321           3845 tip 04/25/2018 ^ (ti)         16.250         3.321         3.321           20018 Conandian Issuer LP         5         10.207         7.823           2018 Conde 06/25/2014 7 (ti)         5         10.207         7.823           3684% tip 06/25/2014 7 (ti)         5         10.207         7.823           3684% tip 06/25/2014 7 (ti)         2.000         1.4173         11.864           3684% tip 06/25/2014 7 (ti)         2.000         1.804         9.816           3684% tip 06/25/2014 7 (ti)         2.000         1.804         9.816           3684% tip 06/25/2014 7 (ti)         1.306         9.816         9.826           3684% tip 06/25/2014 7 (ti)         1.300         1.804         9.826           3684% tip 06/25/2018 7 (ti)	Total Non-Agency Mortgage-Backed Securities (Cost \$433,717)			376,319
364% ub 04/25/203 * (k)       24,218       16,884         364% ub 04/25/203 * (k)       21,590       5,238         364% ub 04/25/203 * (k)       5,509       5,400         364% ub 05/25/203 * (k)       16,250       3,218         364% ub 05/25/204 * (k)       16,250       3,218         364% ub 05/25/204 * (k)       14,713       11,156         364% ub 05/25/204 * (k)       14,713       11,156         364% ub 05/25/204 * (k)       11,396       9,913         364% ub 05/25/204 * (k)       2,000       14,896         364% ub 05/25/204 * (k)       11,396       9,913         364% ub 05/25/204 * (k)       11,396       9,913         364% ub 05/25/204 * (k)       12,567       8,500         364% ub 05/25/204 * (k)       12,567       8,500         364% ub 05/25/204 * (k)       12,500       11,804         364% ub 05/25/205 * (k)       12,500       13,804         364% ub 05/25/205 * (k)       12,200       13,814         364% ub 05/25/205 * (k)       13,243       9,868	ASSET-BACKED SECURITIES 34.3%			
5874% due 08252036 *(k)       21,590       5,203         5874% due 07252024 *(k)       5,509       5,001         5724% due 07252024 *(k)       16,250       13,216         5724% due 07252027 *(k)       16,250       3,216         5724% due 07252027 *(k)       6AD       5,400       3,553         5724% due 07252027 *(k)       16,250       3,533         5045% due 06252047 *(k)       \$       1,207       7,827         5845 due 06252047 *(k)       11,366       9,614       3,533       9,614       3,633	ACE Securities Corp. Home Equity Loan Trust			
Bars Saset-Backed Securities Trust         5,509         5,001           SMAW 600 07252034 - (k)         16,250         1,32,76           SMAW 600 07252037 - (k)         16,250         1,32,76           Solg Signed Securities Trust         CAD         5,000         3,555           Solg Signed Securities Trust         CAD         7,827         10,2017         7,823         10,2017         7,823         11,336         9,911         11,136         11,136         11,136         11,136         11,136         11,136         11,136         11,136         11,136         11,136         11,136         11,136         11,136         11,136         11,136         11,136 <td< td=""><td>5.854% due 04/25/2036 •(k)</td><td></td><td></td><td>16,898</td></td<>	5.854% due 04/25/2036 •(k)			16,898
3.44% (ue 07252034 + (k)       5.509       5.401         372% (ue 05252037 + (k)       16,250       13,216         572% (ue 05252037 + (k)       CAD       5.400       3.552         572% (ue 05252037 + (k)       CAD       5.400       3.552         564% (ue 05252047 + (k)       S       10,207       7.823         564% (ue 05252047 + (k)       11,366       9.611       9.611         584% (ue 05252047 + (k)       11,366       9.611			21,590	5,239
DNC Mortgage Loan Trust         16.250         3.212           2749% tub 05/25037* (%)         6.250         5.400         3.353           2749% tub 02/25025         CAD         5.400         3.553           0.64% tub 02/25025         14.713         11.156           3.64% tub 02/25027 (%)         14.713         11.156           3.64% tub 02/25027 (%)         11.366         9.614           3.64% tub 02/25027 (%)         11.366         9.615           3.62% tub 02/25027 (%)         11.366         9.615           3.62% tub 02/25027 (%)         2.000         1.473         11.156           3.62% tub 02/25027 (%)         2.000         2.327         6.900           3.62% tub 02/250247 (%)         125.657         8.800         7.857           3.62% tub 02/250247 (%)         15.000         11.800         7.870           3.64% tub 02/250247 (%)         15.000         11.800         7.850           3.64% tub 02/25026 (%)         15.000         11.800         7.870         7.970           3.64% tub 02/25026 (%)         15.205         1.800         7.970         7.970         7.970           3.64% tub 02/25026 (%)         11.200         8.827         7.970         7.970         7.970         7.9			5 509	5 401
7.24% dué ÓS/2S/203 * (k)         16,250         13,212           Oclogic Canadion Issuer LP         CAD         5,400         3,553           7.40% dué 01/2S/2052         S         10,207         7,827           5.64% dué 06/2S/2047 * (k)         14,713         11,156         9,815           5.64% dué 06/2S/2047 * (k)         11,366         9,815         9,816         9,825           5.64% dué 06/2S/2047 * (k)         11,366         9,815         9,816         9,825         9,816         9,825         9,816         9,825         9,816         9,825         9,816         9,825         9,816         9,825         9,816         1,816         9,816			0,000	0,40
CAD%         CAD         5,400         3,553           Countrywide Asset-Backed         0,207         7,827           564%         0,025/2047* (k)         14,713         11,135           5694%         0,025/2047* (k)         14,713         11,135           5694%         0,025/2047* (k)         2,000         14,933           5,049%         0,025/2047* (k)         2,000         14,933           5,049%         0,025/2047* (k)         2,000         14,933           5,049%         0,025/2047* (k)         2,000         1,493           5,049%         0,025/2047* (k)         2,000         1,493           5,049%         0,026/2039         (k)         2,378           5,049%         0,026/2039         (k)         1,800           5,744%         0,027/2036* (k)         1,800         1,800           5,744%         0,025/2036* (k)         10,457         7,979           5,844%         0,401/5/20296* (k)         10,457         7,979	5.724% due 05/25/2037 •(k)		16,250	13,218
Country wide Asset-Backed Certificates Trust         S         10.207         7.828           5.864% due 08/25/2047 *(k)         14.713         11,156         9.814           5.864% due 08/25/2047 *(k)         11,396         9.814           5.929% due 03/25/2037 *(k)         11,396         9.814           5.929% due 03/25/2037 *(k)         11,396         9.814           5.929% due 03/25/2037 *(k)         2.000         1.849           Deer Park CLO DAC         2.000         2.337           Down due 10/15/2034 ~         2.000         2.337           Dake Funding Ltd.         EUR         4.000         2.337           Diste Funding Ltd.         5         12.5567         8.500           Tist Franklin Mortgage Loan Trust         11.800         18.600         18.600           StabW Trust         0.005 due 01/01/25/2036 *(k)         10.457         7.977           3.84W due 02/52/2046 *(k)         10.457         7.970         13.243         9.850           3.84W due 10/25/2053 *(k)         10.457         7.970         13.243         9.850           3.84W due 10/25/2054 *(k)         10.457         7.970         13.243         9.850           3.84W due 10/25/2054 *(k)         10.453         7.554         1.822	•	040	F 400	0.55
5684% due 06/25/2047 * (k)       14,713       11,155         5694% due 06/25/2047 * (k)       11,366       9,614         5404% due 08/25/2047 * (k)       2,000       14,373         5404% due 08/25/2047 * (k)       2,000       14,395         5404% due 08/25/2047 * (k)       2,000       1,395         5404% due 08/25/2047 * (k)       EUR       4,000       2,375         5046 due 10/15/2034 ~       EUR       4,000       2,375         5047 due 10/15/2034 ~       EUR       4,000       2,375         5048 due 04/06/2039 * (k)       5       125,567       8,506         5175 Frahlin Mortgage Loan Trust       5       15,000       11,806         500% due 04/06/2039 * (k)       5       15,000       11,806         5349% due 05/25/2046 * (k)       10,457       7,977       3747       10,457       7,977         5349% due 05/25/2045 * (k)       10,457       7,977       3794       11,200       8,827         5349% due 10/25/2035 * (k)       11,200       8,827       13,243       9,868       13,243       9,868         10,00% due 04/15/2028 * (g)       7,600       13,824       9,869       13,243       9,869       13,243       9,869       13,243       9,869       13,243 <td></td> <td>CAD</td> <td>5,400</td> <td>3,553</td>		CAD	5,400	3,553
5694% due 08/25/2047 * (k)       14,713       11,136       9,613         5.929% due 08/25/2047 *       2,000       14,803       9,613         Jouer Park CLO DAC	5.684% due 06/25/2047 •(k)	\$	10,207	7,827
غ.40% ub 08/25/2047         2,000         1,495           Deer Park CLO DAC         EUR         4,000         2,374           Duke Funding Ltd.         3         125,567         8,500           Sint Montgage Loan Trust         15,000         11,800         11,800           Tagship Credit Auto Trust         15,000         11,800         13,800           J00% due 06/15/2029 «(g)         25         1,800         13,800           SAM% due 0/05/25/2046 «(k)         10,457         7,777           J00% due 0/05/2020 «(g)         15,226         11,310           SAM% due 0/025/2045 «(k)         15,226         11,310           J000% due 0/05/2020 «(g)         11,200         8,827           J000% due 0/15/2028 «(g)         11,200         8,827           J000% due 0/15/2028 «(g)         13,243         9,851           J000% due 0/15/2028 «(g)         7,554         13,848           J000% due 0/15/2028 «(g)         7,554         13,863           J000% due 0/25/2036 «(k)         10,153         8,433	5.694% due 06/25/2047 •(k)			
Deer Park CLO DAC         EUR         4.000         2.374           0.000% due 10/15/2034 ~         EUR         4.000         2.374           0.01% due 04/08/2039 (k)         \$         125,567         8.500           First Franklin Mortgage Loan Trust         5         125,000         11,800           7.44% due 10/25/2036 (k)         15,000         11,800         18,800           S00% due 06/15/2029 «(g)         25         18,800           S00% due 05/25/2046 (k)         10,457         7,970           S04% due 05/25/2046 (k)         10,457         7,970           S04% due 05/25/2046 (k)         10,457         7,970           S04% due 01/25/2035 (k)         10,457         7,970           S04% due 01/25/2035 (k)         11,200         8,827           S04 due 01/25/2035 (k)         11,200         8,827           S04% due 01/25/2035 (k)         13,243         9,851           S04 due 01/25/2035 (k)         13,243         9,851           S04% due 04/15/2028 «(g)         7,600         1,633           S04% due 04/15/2028 «(g)         7,564         1,630           S00% due 02/25/2035 (k)         5,905         4,822           S04% due 04/25/2035 (k)         5,905         4,822				
L000% due 10/15/2034 ~         EUR         4,000         2,375           Duke Funding Ltd.         .			2,000	1,493
3.043% due QÃ/08/2039 *(k)       \$ 125,567       8,500         irrst Franklin Mortgage Loan Trust       15,000       11,800         Flagship Credit Auto Trust       15,000       18,800         Flagship Credit Auto Trust       25       1,800         S040W due 06/15/2029 «(g)       25       1,800         SAMP Trust       10,457       7,977         S37% due 05/25/2046 *(k)       10,457       7,977         3.37% due 05/25/2045 *(k)       10,457       7,977         3.37% due 05/25/2045 *(k)       10,457       7,977         3.37% due 05/25/2045 *(k)       11,200       8,827         S45% due 05/25/2045 *(k)       11,200       8,827         S14% due 05/25/2045 *(k)       11,200       8,827         S14 Asset Securitization Corp. Trust       11,200       8,827         S24% due 12/25/2035 *(k)       11,200       8,827         S14 Asset Securitization Corp. Trust       11,200       1,633         S000% due 06/15/2028 «(g)       7,600       1,633         0.000% due 06/15/2028 «(g)       7,600       1,633         0.000% due 02/25/2035 *(k)       10,153       8,432         0.000% due 02/25/2035 *(k)       10,153       8,432         0.000% due 02/25/2035 *(k)       10,	0.000% due 10/15/2034 ~	EUR	4,000	2,375
First Franklin Mortgage Loan Trust       15,000       11,800         5,744% due 10/25/2036 *(k)       25       1,800         Flagship Credit Auto Trust       25       1,800         0,000% due 06/15/2029 «(g)       25       1,800         SASAMP Trust       10,457       7,977         3.379% due 07/25/2046 *(k)       10,457       7,977         3.379% due 07/25/2045 *(k)       15,226       11,300         Ome Equity Mortgage Loan Asset-Backed Trust       11,200       8,827         3.349% due 10/25/2035 *(k)       11,200       8,827         S.244% due 12/25/2035 *(k)       11,200       8,827         S.244% due 12/25/2035 *(k)       13,243       9,851         LendingPoint Pass-Through Trust       3,243       9,851         .000% due 04/15/2028 «(g)       7,600       1,633         .000% due 02/25/2035 *(k)       7,554       1,961         .000% due 02/25/2035 *(k)       10,153       8,433         Werrill Lynch Mortgage Investors Trust       10,153       8,433         .000% due 02/25/2035 *(k)       10,153       8,433         Merrill Lynch Mortgage Investors Trust       5,905       4,822         .000% due 02/25/2036 *(k)       5,905       4,822         .010% due 02/25/203	Duke Funding Ltd.			
5.744% due 10/25/2036 *(k)       15,000       11,80.         Flagship Credit Auto Trust       25       1,80.         0.000% due 06/15/2029 «(g)       25       1,80.         3SAMP Trust       10,457       7,97.         3.854% due 05/25/2046 *(k)       10,457       7,97.         3.37% due 07/25/2045 *(k)       10,457       7,97.         5.34% due 10/25/2035 *(k)       11,200       8,82         5.34% due 10/25/2035 *(k)       11,200       8,82         S.44% due 10/25/2035 *(k)       11,200       8,82         S.244% due 12/25/2035 *(k)       13,243       9,851         endingPoint Pass-Through Trust       3,243       9,851         .000% due 04/15/2028 «(g)       7,600       1,63         .000% due 02/15/2028 *(g)       7,600       1,63         .000% due 02/15/2028 *(g)       7,554       1,96         .000% due 02/15/2028 *(k)       10,153       8,43         Werrill Lynch Mortgage Investors Trust       10,153       8,43         Merrill Lynch Mortgage Investors Trust       5,905       4,82         .048% due 04/25/2036 *(k)       5,905       4,82         .075% due 07/25/2051 *(k)       11,600       11,160		\$	125,567	8,50
Flagship Credit Auto Trust       25       1,80         0.000% due 06/15/2029 «(g)       25       1,80         SSAMP Trust       10,457       7,97         5.854% due 05/25/2046 •(k)       10,457       7,97         5.379% due 07/25/2045 •(k)       15,226       11,31         Tome Equity Mortgage Loan Asset-Backed Trust         5.349% due 10/25/2035 •(k)       11,200       8,82         Stafw due 12/25/2035 •(k)       11,200       8,82         Stafw due 12/25/2035 •(k)       13,243       9,851         LendingPoint Pass-Through Trust         .000% due 04/15/2028 «(g)       7,600       1,633         0.000% due 04/15/2028 «(g)       7,600       1,633       1,966         0.000% due 02/25/2035 •(k)       7,554       1,966<			15 000	11.80
25         1,80           SSAMP Trust         7,97           5.854% due 05/25/2046 *(k)         10,457         7,97           3.379% due 07/25/2046 *(k)         15,226         11,31           Home Equity Mortgage Loan Asset-Backed Trust         11,200         8,82           3.349% due 01/25/2035 *(k)         11,200         8,82           Home Equity Mortgage Loan Asset-Backed Trust         11,200         8,82           S.349% due 10/25/2035 *(k)         13,243         9,851           Home Equity Mortgage Loan Asset-Backed Trust         13,243         9,851           Staf & due 10/25/2035 *(k)         13,243         9,851           LendingPoint Pass-Through Trust         13,243         9,851           LendingPoint Pass-Through Trust         10,00% due 04/15/2028 *(g)         16,303           LendingPoint Pass-Through Trust         7,600         1,633           LendingPoint Pass-Through Trust         7,600         1,633           Colspan= Mortgage Loan Trust         7,009% due 02/25/2035 *(k)         10,153         8,433           Lending Unit Mortgage Investors Trust         5,005         4,822           Lending Unint Mortgage Investors Trust         5,00			10,000	11,00
5.854% due 05/25/2046 •(k)       10,457       7,97/         3.379% due 07/25/2045 •(k)       15,226       11,31         Home Equity Mortgage Loan Asset-Backed Trust         3.349% due 10/25/2035 •(k)       11,200       8,827         State Securitization Corp. Trust         5.244% due 12/25/2035 •(k)       13,243       9,856         LendingPoint Pass-Through Trust         5.244% due 12/25/2035 •(k)       13,243       9,856         LendingPoint Pass-Through Trust         0.000% due 04/15/2028 «(g)       7,600       16,33         0.000% due 04/15/2028 «(g)       7,554       1,966         Long Beach Mortgage Loan Trust         Trust         7,009% due 02/25/2035 •(k)       10,153       8,437         Mortgage Investors Trust         5,005       4,825         Colspan="2">Colspan= Investors Trust         Colspan="2">Colspan= Investors Trust       5,005       4,825         Colspan= Investors Trust       5,005       4,825         Colspan= Investors Trust       5,005       4,825         Colspan=Investors Trust       5,005       4,825 <td></td> <td></td> <td>25</td> <td>1,80</td>			25	1,80
5.379% due 07/25/2045 •(k)       15,226       11,311         Home Equity Mortgage Loan Asset-Backed Trust         5.349% due 10/25/2035 •(k)       11,200       8,822         S3.49% due 10/25/2035 •(k)       11,200       8,822         S.244% due 12/25/2035 •(k)       13,243       9,851         LendingPoint Pass-Through Trust         0.000% due 04/15/2028 «(g)       7,600       1,633         0.000% due 04/15/2028 «(g)       7,554       1,962         0.000% due 02/25/2035 •(k)       7,554       1,963         Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2"Colspan="2	Flagship Credit Auto Trust 0.000% due 06/15/2029 «(g)			
Home Equity Mortgage Loan Asset-Backed Trust       11,200       8,827         5.349% due 10/25/2035 *(k)       11,200       8,827         HSI Asset Securitization Corp. Trust       13,243       9,856         s.244% due 12/25/2035 *(k)       13,243       9,856         endingPoint Pass-Through Trust       7,600       1,633         0.000% due 04/15/2028 «(g)       7,600       1,633         0.000% due 05/15/2028 «(g)       7,554       1,963         .000% due 02/25/2035 *(k)       10,153       8,433         .000% due 02/25/2036 *(k)       10,153       8,433         Merrill Lynch Mortgage Investors Trust       5,484% due 04/25/2036 *(k)       5,905       4,822         RET LLC       5,170% due 07/25/2051 þ(k)       11,600       11,160       11,160	Flagship Credit Auto Trust 0.000% due 06/15/2029 «(g) SSAMP Trust		40.457	
3.349% due 10/25/2035 •(k)       11,200       8,827         S1 Asset Securitization Corp. Trust       1       3,243       9,856         .endingPoint Pass-Through Trust       000% due 04/15/2028 «(g)       7,600       1,633         0.000% due 04/15/2028 «(g)       7,504       1,966         .ong Beach Mortgage Loan Trust       10,153       8,432         .000% due 02/25/2035 •(k)       10,153       8,432         .000% due 02/25/2035 •(k)       10,153       8,432         .000% due 02/25/2035 •(k)       10,153       8,432         .000% due 02/25/2036 •(k)       2,905       4,822         PerrilL Lynch Mortgage Investors Trust       5,905       4,822         .007% due 07/25/2031 •(k)       11,600       11,160	Flagship Credit Auto Trust 0.000% due 06/15/2029 «(g) SSAMP Trust 5.854% due 05/25/2046 •(k)			
5.244% due 12/25/2035 •(k)       13,243       9,856         LendingPoint Pass-Through Trust       7,600       16,363         0.000% due 04/15/2028 «(g)       7,600       16,363         0.000% due 05/15/2028 «(g)       7,554       1,966         cong Beach Mortgage Loan Trust       7009% due 02/25/2035 •(k)       10,153       8,432         Verrill Lynch Mortgage Investors Trust       5,484% due 04/25/2036 •(k)       5,905       4,822         PRET LLC       5,170% due 07/25/2051 þ(k)       11,600       11,160	Flagship Credit Auto Trust 0.000% due 06/15/2029 «(g) SSAMP Trust 5.854% due 05/25/2046 •(k) 5.379% due 07/25/2045 •(k)			
.endingPoint Pass-Through Trust       7,600       1,633         .000% due 04/15/2028 «(g)       7,554       1,963         .000% due 05/15/2028 «(g)       7,554       1,963         .ong Beach Mortgage Loan Trust       10,153       8,432         ?.009% due 02/25/2035 •(k)       10,153       8,432         Aerrill Lynch Mortgage Investors Trust       5,905       4,822         ?.048% due 04/25/2036 •(k)       5,905       4,822         ?RET LLC       11,600       11,160	Flagship Credit Auto Trust 0.000% due 06/15/2029 «(g) SSAMP Trust 0.854% due 05/25/2046 •(k) 0.379% due 07/25/2046 •(k) Tome Equity Mortgage Loan Asset-Backed Trust 0.349% due 10/25/2035 •(k)		15,226	11,310
1.000% due 04/15/2028 «(g)       7,600       1,633         1.000% due 05/15/2028 «(g)       7,554       1,963         .ong Beach Mortgage Loan Trust       7       10,153       8,432         /000% due 02/25/2035 •(k)       10,153       8,432         Aerrill Lynch Mortgage Investors Trust       7       10,153       8,432         /2484% due 04/25/2036 •(k)       5,905       4,822         PRET LLC       11,600       11,600       11,600	Flagship Credit Auto Trust 0.000% due 06/15/2029 «(g) SSAMP Trust 0.854% due 05/25/2046 •(k) 0.379% due 07/25/2045 •(k) 1.0me Equity Mortgage Loan Asset-Backed Trust 0.349% due 10/25/2035 •(k) ISI Asset Securitization Corp. Trust		15,226 11,200	11,316 8,827
0.000% due 05/15/2028 «(g) .ong Beach Mortgage Loan Trust .000% due 02/25/2035 •(k) Merrill Lynch Mortgage Investors Trust 0.484% due 04/25/2036 •(k) RET LLC 5.170% due 07/25/2051 þ(k) 11,600 11,160	Flagship Credit Auto Trust 0.000% due 06/15/2029 «(g) SSAMP Trust 854% due 05/25/2046 •(k) 3.379% due 07/25/2045 •(k) Home Equity Mortgage Loan Asset-Backed Trust 3.349% due 10/25/2035 •(k) 15I Asset Securitization Corp. Trust 3.244% due 12/25/2035 •(k)		15,226 11,200	11,31 8,82
Long Beach Mortgage Loan Trust         10,153         8,433           .000% due 02/25/2035 •(k)         10,153         8,433           Aerrill Lynch Mortgage Investors Trust         5,905         4,822           .484% due 04/25/2036 •(k)         5,905         4,822           RET LLC         5,170% due 07/25/2051 þ(k)         11,600         11,160	Flagship Credit Auto Trust .000% due 06/15/2029 «(g) SSAMP Trust .854% due 05/25/2046 •(k) .339% due 07/25/2045 •(k) Home Equity Mortgage Loan Asset-Backed Trust .349% due 10/25/2035 •(k) ISI Asset Securitization Corp. Trust .244% due 12/25/2035 •(k) LendingPoint Pass-Through Trust		15,226 11,200 13,243	11,31 8,82 9,85
Merrill Lynch Mortgage Investors Trust         5,905         4,82'           5,484% due 04/25/2036 •(k)         5,905         4,82'           PRET LLC         5,170% due 07/25/2051 þ(k)         11,600         11,16'	Flagship Credit Auto Trust 0.000% due 06/15/2029 «(g) 3SAMP Trust 5.854% due 05/25/2046 •(k) 3.379% due 07/25/2045 •(k) Home Equity Mortgage Loan Asset-Backed Trust 5.349% due 10/25/2035 •(k) HSI Asset Securitization Corp. Trust 5.244% due 12/25/2035 •(k) .endingPoint Pass-Through Trust 0.000% due 04/15/2028 «(g)		15,226 11,200 13,243 7,600	11,310 8,82 9,855 1,633
5.484% due 04/25/2036 •(k) 5,905 4,822 PRET LLC 5.170% due 07/25/2051 þ(k) 11,600 11,160	Flagship Credit Auto Trust 0.000% due 06/15/2029 «(g) SSAMP Trust 5.854% due 05/25/2046 •(k) 5.379% due 07/25/2045 •(k) Home Equity Mortgage Loan Asset-Backed Trust 6.349% due 10/25/2035 •(k) HSI Asset Securitization Corp. Trust 6.244% due 12/25/2035 •(k) LendingPoint Pass-Through Trust 0.000% due 04/15/2028 «(g) 0.000% due 05/15/2028 «(g) Long Beach Mortgage Loan Trust		15,226 11,200 13,243 7,600 7,554	11,316 8,827 9,856 1,638 1,968
PRET LLC 5.170% due 07/25/2051 þ(k) 11,600 11,160	Flagship Credit Auto Trust 0.000% due 06/15/2029 «(g) GSAMP Trust S.854% due 05/25/2046 •(k) 6.379% due 07/25/2045 •(k) Home Equity Mortgage Loan Asset-Backed Trust 3.349% due 10/25/2035 •(k) HSI Asset Securitization Corp. Trust 3.244% due 12/25/2035 •(k) LendingPoint Pass-Through Trust 0.000% due 04/15/2028 «(g) 0.000% due 04/15/2028 «(g) 0.000% due 04/15/2028 «(g) 0.000% due 02/25/2035 •(k)		15,226 11,200 13,243 7,600 7,554	11,316 8,827 9,856 1,638 1,968
5.170% due 07/25/2051 þ(k) 11,600 11,160	Flagship Credit Auto Trust 0.000% due 06/15/2029 «(g) GSAMP Trust 5.854% due 07/25/2046 •(k) 3.379% due 07/25/2045 •(k) Home Equity Mortgage Loan Asset-Backed Trust 5.349% due 10/25/2035 •(k) HSI Asset Securitization Corp. Trust 5.244% due 12/25/2035 •(k) LendingPoint Pass-Through Trust 0.000% due 04/15/2028 «(g) 0.000% due 05/15/2028 «(g) Long Beach Mortgage Loan Trust 7.009% due 02/25/2035 •(k) Merrill Lynch Mortgage Investors Trust		15,226 11,200 13,243 7,600 7,554 10,153	11,316 8,827 9,856 1,638 1,968 8,432
7.870% due 06/25/2052 þ(k) 6,600 6,362	Flagship Credit Auto Trust 0.000% due 06/15/2029 «(g) GSAMP Trust S.854% due 05/25/2046 •(k) 6.379% due 07/25/2045 •(k) Home Equity Mortgage Loan Asset-Backed Trust 3.349% due 10/25/2035 •(k) HSI Asset Securitization Corp. Trust 3.244% due 12/25/2035 •(k) LendingPoint Pass-Through Trust 0.000% due 04/15/2028 «(g) 0.000% due 04/15/2028 «(g) 0.000% due 04/15/2028 «(g) 0.000% due 02/25/2035 •(k)		15,226 11,200 13,243 7,600 7,554 10,153 5,905	7,97( 11,316 8,827 9,856 1,635 1,966 8,432 4,822

Consolidated Schedule of Investments PIMCO Access Income Fund (Cont.)		September 30, 2023 (Unaudited)
PRPM LLC 6.291% due 02/25/2027 þ	3.000	2,863
RR 1 Ltd. 0.000% due 07/15/2117 ~	3,200	1,457
RR 17 Ltd. 0.000% due 07/15/2034 ~		
RR 7 Ltd.	4,000	2,739
0.000% due 01/15/2120 ~ Saxon Asset Securities Trust	14,600	7,632
5.724% due 01/25/2047 •(k) Securitized Asset-Backed Receivables LLC Trust	1,707	1,533
6.034% due 11/25/2035 •(k) SMB Private Education Loan Trust	6,309	5,078
0.000% due 11/16/2054 «(g) 0.000% due 02/16/2055 «(g)	9 5	7,897 5,935
5.950% due 02/16/2055 (k) Structured Asset Securities Corp. Mortgage Loan Trust	5,730	5,340
6.859% due 02/25/2036 •(k)	6,876	6,156
Total Asset-Backed Securities (Cost \$262,542)		217,867
SOVEREIGN ISSUES 1.0%		
Russia Government International Bond 5.625% due 04/04/2042 *(d)	8,800	6,007
5.875% due 09/16/2043 ^(d) Total Sovereign Issues (Cost \$2,798)	200	<u>127</u> 6,134
	SHARES	
COMMON STOCKS 1.8%		
CONSUMER DISCRETIONARY 0.0%		
Steinhoff International Holdings NV «(e)(i)	39,030,027	0
FINANCIALS 0.4%		
ADLER Group SA «(e) Banca Monte dei Paschi di Siena SpA (e)	157,845 1,073,500	73 2,741 2,814
INDUSTRIALS 1.4%		
Syniverse Holdings, Inc. «(i)	9,444,241	8,547
REAL ESTATE 0.0%		
ADLER Group SA	349,513	
UTILITIES 0.0%		
West Marine New «(e)(i) Total Common Stocks (Cost \$11,492)	8,371	
WARRANTS 0.0%		
UTILITIES 0.0%		
West Marine - Exp. 09/08/2028 « Total Warrants (Cost \$0)	14,259	<u> </u>
PREFERRED SECURITIES 0.1%		
BANKING & FINANCE 0.1%		
Stichting AK Rabobank Certificaten	700 505	740
6.500% due 12/29/2049 þ(h) SVB Financial Group	728,525	710
4.000% due 05/15/2026 ^(d)(h) 4.250% due 11/15/2026 ^(d)(h)	200,000 100,000	7 4
4.700% due 11/15/2031 ^(d)(h) Total Preferred Securities (Cost \$1,078)	190,000	<u>7</u> 728
REAL ESTATE INVESTMENT TRUSTS 0.5%		
FINANCIALS 0.5%		
	00.000	

KKR Real Estate Finance Trust, Inc.	
TPG RE Finance Trust, Inc.	

989 2,333

83,280 346,700

Consolidated Schedule of Investments PIMCO Access Income Fund (Cont.)	Se	ptember 30, 2023 (Unaudited)
Total Real Estate Investment Trusts (Cost \$6,062)		3,322
SHORT-TERM INSTRUMENTS 31.8%		
REPURCHASE AGREEMENTS (j) 30.0%		190,500
U.S. TREASURY BILLS 1.8%		
5.406% due 10/05/2023 - 12/21/2023 (f)(g) 11,324 Total Short-Term Instruments (Cost \$201,760)		<u>11,259</u> 201,759
Total Investments in Securities (Cost \$1,352,879)		1,184,057
Total Investments 186.3% (Cost \$1,352,879)	\$	1,184,057
Financial Derivative Instruments (I)(m) 1.2% (Cost or Premiums, net \$12,173)		7,777
Other Assets and Liabilities, net (87.5)%		(556,372)
Net Assets 100.0%	\$	635,462

### Consolidated Schedule of Investments PIMCO Access Income Fund (Cont.)

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#### NOTES TO CONSOLIDATED SCHEDULE OF INVESTMENTS:

\* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- Security is in default.
- « Security valued using significant unobservable inputs (Level 3).
- μ All or a portion of this amount represents unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding.
- Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do
  not indicate a reference rate and spread in their description.
- b Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) When-issued security.
- (c) Payment in-kind security.
- (d) Security is not accruing income as of the date of this report.
- (e) Security did not produce income within the last twelve months.
- (f) Coupon represents a weighted average yield to maturity.
- (g) Zero coupon security.
- (h) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (i) RESTRICTED SECURITIES:

				Market Value
	Acquisition		Market	as Percentage
Issuer Description	Date	Cost	Value	of Net Assets
Steinhoff International Holdings NV	06/30/2023	\$ 0	\$ 0	0.00%
Syniverse Holdings, Inc. 12.500%	05/12/2022 - 05/31/2023	9,278	8,547	1.35
West Marine New	09/12/2023	120	87	0.01
		\$ 9,398	\$ 8,634	1.36%

#### BORROWINGS AND OTHER FINANCING TRANSACTIONS

#### (j) REPURCHASE AGREEMENTS:

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralized By	Collateral Ollateralized By (Received)		<b>5</b> • • • • • • • • • • • • • • • • • • •		A	Agreement Proceeds to be Received <sup>(1)</sup>
BPS	5.310%	10/02/2023	10/03/2023	\$ 85,600	U.S. Treasury Inflation Protected Securities 0.875% due 01/15/2029	\$	(87,409)	\$	85,600	\$	85,600
	5.330%	09/29/2023	10/02/2023	91,000	U.S. Treasury Notes 1.875% due 02/28/2029		(92,985)		91,000		91,040
BSN	5.340	09/29/2023	10/02/2023	13,900	U.S. Treasury Note/Bond 2.750% due 05/15/2025		(14,184)		13,900		13,906
Total Repurch	ase Agreem	ents				\$	(194,578)	\$	190,500	\$	190,546

#### **REVERSE REPURCHASE AGREEMENTS:**

Counterparty	Borrowing Rate <sup>(2)</sup>	Settlement Date	Maturity Date		Amount Borrowed <sup>(2)</sup>	Payable for Reverse Repurchase Agreements
BOS	6.000%	09/01/2023	12/29/2023	\$	4,240	\$ (4,264)
BPS	4.200	09/20/2023	TBD <sup>(3)</sup>	EUR	(5,737)	(6,074)
	6.060	07/14/2023	01/10/2024	\$	(15,295)	(15,501)
	6.570	04/19/2023	10/17/2023		(1,025)	(1,055)
	6.570	07/13/2023	01/10/2024		(42,139)	(42,755)
	6.570	07/19/2023	01/16/2024		(1,443)	(1,463)
	6.570	08/17/2023	02/13/2024		(4,255)	(4,290)
	6.570	08/29/2023	02/23/2024		(10,452)	(10,517)
	6.670	07/13/2023	01/10/2024		(1,194)	(1,211)
	6.670	07/19/2023	01/16/2024		(2,054)	(2,082)
	6.870	09/25/2023	03/22/2024		(543)	(544)
BRC	0.000	09/19/2023	TBD <sup>(3)</sup>	EUR	(703)	(743)
	4.250	09/29/2023	TBD <sup>(3)</sup>		(2,873)	(3,038)
	6.320	08/21/2023	TBD <sup>(3)</sup>	\$	(12,612)	(12,705)

					Contember 20, 2022
Consolidated Schedule of Investments	PIMCO /	Access Income Fun	d (Cont.)		September 30, 2023 (Unaudited)
	6.420	04/19/2023	10/19/2023	(6,142)	(6,324)
	6.670	08/09/2023	12/08/2023	(42,845)	(43,272)
	6.670	09/15/2023	03/13/2024	(3,972)	(3,985)
	6.682	07/10/2023	01/10/2024	(2,737)	(2,780)
	6.732	07/10/2023	01/10/2024	(5,625)	(5,713)
	6.740	08/30/2023	02/26/2024	(2,909)	(2,927)
	6.760 6.833	07/24/2023 08/07/2023	01/24/2024 01/30/2024	(6,081)	(6,161)
	6.870	08/24/2023	12/22/2023	(8,347) (4,634)	(8,436) (4,668)
BYR	5.950	09/20/2023	11/20/2023	(1,842)	(1,846)
	6.040	04/13/2023	10/10/2023	(14,999)	(15,417)
DBL	6.475	09/15/2023	11/17/2023	(8,502)	(8,528)
	6.955	09/25/2023	11/24/2023	(12,243)	(12,259)
	6.975	09/15/2023	11/17/2023	(7,509)	(7,534)
GLM	6.710	09/15/2023	06/11/2024	(3,091)	(3,101)
	6.720	07/25/2023	04/25/2024	(8,161)	(8,267)
JML	3.750	09/29/2023	TBD <sup>(3)</sup>	EUR (5,129)	(5,425)
JPS	6.290	07/17/2023	01/16/2024	\$ (785)	(796)
	6.465	07/17/2023	01/16/2024	(797)	(808)
	6.600	07/12/2023	01/08/2024	(5,185)	(5,263)
	6.625 6.650	07/12/2023 07/10/2023	01/08/2024 01/02/2024	(2,870) (3,177)	(2,913) (3,226)
	6.650	07/12/2023	01/08/2024	(3,827)	(3,885)
	6.690	07/17/2023	01/16/2024	(1,417)	(1,437)
MEI	5.820	09/25/2023	12/21/2023	GBP (6,558)	(8,010)
	6.170	09/25/2023	12/21/2023	(7,045)	(8,606)
	6.217	07/19/2023	10/20/2023	(5,798)	(7,167)
MSB	6.520	08/30/2023	02/26/2024	\$ (5,605)	(5,638)
	6.570	09/11/2023	03/11/2024	(7,958)	(7,989)
	6.570	09/15/2023	03/13/2024	(10,027)	(10,058)
	6.670	09/11/2023	03/11/2024	(4,358)	(4,375)
	6.670	09/15/2023	03/13/2024	(6,274)	(6,294)
MZF RBC	6.660 6.730	09/13/2023	03/13/2024 03/25/2024	(61,297) (553)	(61,512) (553)
RBC	6.770	09/25/2023 08/08/2023	02/08/2024	(3,614)	(3,651)
SOG	4.501	09/25/2023	11/22/2023	EUR (12,767)	(13,510)
566	5.620	04/12/2023	10/12/2023	\$ (2,621)	(13,510) (2,691)
	5.960	08/02/2023	12/04/2023	(7,117)	(7,189)
	5.960	08/03/2023	12/04/2023	(8,665)	(8,751)
	6.030	05/12/2023	11/13/2023	(5,549)	(5,678)
	6.030	07/03/2023	01/03/2024	(3,317)	(3,367)
	6.545	05/15/2023	11/15/2023	(404)	(414)
	6.570	08/03/2023	02/02/2024	(755)	(764)
	6.620	08/03/2023	02/02/2024	(6,270)	(6,339)
	6.670	05/03/2023	11/02/2023	(2,745) (391)	(2,820)
ТДМ	6.670 5.620	08/15/2023 07/28/2023	02/15/2024 TBD <sup>(3)</sup>		(395)
UBS	4.200	08/18/2023	11/17/2023	(2,505) EUR (2,869)	(2,531) (3,050)
000	5.680	09/08/2023	TBD <sup>(3)</sup>	\$ (800)	(803)
	6.430	04/19/2023	10/19/2023	(9,337)	(9,614)
	6.540	08/16/2023	10/17/2023	(2.838)	(2,862)
	6.590	06/05/2023	12/05/2023	(11,985)	(12,246)
	6.770	06/30/2023	01/04/2024	(14,804)	(15,065)
	6.800	07/27/2023	04/26/2024	(621)	(629)
Total Povorso Ponurchaso Agroomonte					¢ (403 794)

#### **Total Reverse Repurchase Agreements**

#### (k) Securities with an aggregate market value of \$598,102 and Cash of \$7,259 have been pledged as collateral under the terms of master agreements as of September 30, 2023.

(1) Includes accrued interest.

The average amount of borrowings outstanding during the period ended September 30, 2023 was \$(484,729) at a weighted average interest rate of 6.196%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period. (2)

\$

(493,784)

(3) Open maturity reverse repurchase agreement.

(I) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

#### FUTURES CONTRACTS:

#### SHORT FUTURES CONTRACTS

					Variation Ma	argin	
	Expiration	# of	Notional	Unrealized Appreciation/			
Description	Month	Contracts	Amount	(Depreciation)	Asset		Liability
3-Month SOFR Active Contract December Futures	03/2024	32	\$ (7,564)	\$ 222	\$ 0	\$	0
3-Month SOFR Active Contract December Futures	03/2025	17	(4,055)	100	0		(1)
3-Month SOFR Active Contract December Futures	03/2026	18	(4,322)	82	0		(3)
3-Month SOFR Active Contract June Futures	09/2024	20	(4,741)	139	0		(1)
3-Month SOFR Active Contract June Futures	09/2025	17	(4,075)	83	0		(2)
3-Month SOFR Active Contract March Futures	06/2024	28	(6,624)	198	0		0
3-Month SOFR Active Contract March Futures	06/2025	15	(3,588)	79	0		(1)
3-Month SOFR Active Contract March Futures	06/2026	16	(3,842)	71	0		(2)

### Consolidated Schedule of Investments PIMCO Access Income Fund (Cont.)

3-Month SOFR Active Contract September Futures	12/2024	19	(4,517)	123	0	(1)
3-Month SOFR Active Contract September Futures	12/2025	13	(3,120)	60	0	(2)
Total Futures Contracts				\$ 1,157	\$0	\$ (13)

#### SWAP AGREEMENTS:

#### INTEREST RATE SWAPS

									Variation M	largin	
Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Payment Frequency	Maturity Date	Notional Amount	remiums Paid/ Received)	Unrealized Appreciation/ (Depreciation)	Market Value	Asset		Liability
	1-Day USD-SOFR					 	 	 	 		
Receive <sup>(1)</sup>		2.450%	Annual	12/20/2024	\$ 32,400	\$ (2)	\$ 888	\$ 886	\$ 0	\$	(3)
Pay	1-Day USD-SOFR Compounded-OIS 1-Day USD-SOFR	4.800	Annual	12/21/2024	146,000	42	(1,221)	(1,179)	5		0
Receive <sup>(1)</sup>	Compounded-OIS 1-Day USD-SOFR	2.350	Annual	01/17/2025	16,200	2	445	447	0		(2)
Receive <sup>(1)</sup>	Compounded-OIS 1-Day USD-SOFR	2.300	Annual	01/17/2026	2,600	1	118	119	0		(1)
Pay	Compounded-OIS 1-Day USD-SOFR	4.150	Annual	12/21/2027	185,900	(49)	(3,275)	(3,324)	223		0
Pay <sup>(1)</sup>	Compounded-OIS 1-Day USD-SOFR	3.750	Annual	12/20/2028	76,900	639	(2,533)	(1,894)	113		0
Receive	Compounded-OIS 1-Day USD-SOFR	1.750	Annual	06/15/2052	25,600	6,320	3,681	10,001	0		(83)
Receive	Compounded-OIS 1-Day USD-SOFR	1.750	Annual	12/21/2052	17,400	4,191	2,899	7,090	0		(58)
Receive	Compounded-OIS 6-Month EUR-	3.400	Annual	12/21/2052	22,900	40	2,661	2,701	0		(102)
Receive	EURIBOR 6-Month EUR-	0.500	Annual	09/21/2052 EU	JR 7,800	676	3,328	4,004	0		(20)
Receive <sup>(1)</sup>	EURIBOR	0.830	Annual	12/09/2052	22,900	313	1,398	1,711	0		(71)
Total Swa	ap Agreements					\$ 12,173	\$ 8,389	\$ 20,562	\$ 341	\$	(340)

Cash of \$8,106 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of September 30, 2023.

(1) This instrument has a forward starting effective date.

(m) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

#### FORWARD FOREIGN CURRENCY CONTRACTS:

						Un	realized Appreciation/(	Depreciation	<u>1)</u>
	Settlement		Currency to		Currency to				
Counterparty	Month		be Delivered		be Received		Asset		Liability
BOA	11/2023	EUR	708	\$	778	\$	28	\$	0
BPS	11/2023	CAD	4,584		3,421		44		0
	11/2023	EUR	4,672		4,997		49		0
	11/2023	\$	3,680	EUR	3,431		0		(46)
BRC	11/2023	EUR	1,165	\$	1,250		16		Ó
	11/2023	GBP	100		127		5		0
CBK	11/2023	CAD	312		232		3		0
	11/2023	GBP	2,181		2,779		117		0
	11/2023	\$	1,671	EUR	1,547		0		(33)
	11/2023		699	GBP	550		0		(27)
DUB	11/2023	EUR	65,167	\$	71,882		2,861		0
JPM	11/2023	GBP	15,184		19,357		827		0
	11/2023	\$	2,035	EUR	1,878		2		(48)
MBC	11/2023		2,540		2,320		0		(82)
RBC	11/2023	CAD	34	\$	25		0		0
	11/2023	EUR	1,155		1,276		52		0
SCX	11/2023	\$	426	EUR	400		0		(3)
	11/2023		3,404	GBP	2,744		0		(55)
TOR	11/2023	CAD	135	\$	101		1		0
UAG	11/2023	EUR	46,011		50,750		2,017		0
	11/2023	\$	24	AUD	37		0		(1)
	11/2023		3,016	EUR	2,840		0		(8)
Total Forward Foreig	gn Currency Contracts					\$	6,022	\$	(303)

#### SWAP AGREEMENTS:

#### TOTAL RETURN SWAPS ON LOAN PARTICIPATIONS AND ASSIGNMENTS

								Sv	vap Agreeme	nts, at	Value
							Unrealized				
Pay/			Payment	Maturity	Notional	Premiums	Appreciation/				
Counterparty Receive	Underlying Reference	Financing Rate	Frequency	Date	Amount	Paid/(Received)	(Depreciation)		Asset		Liability
BPS Pay	AP Core Holdings II, LLC		Quarterly	09/01/2027 \$	204	\$0	\$ 91	\$	91	\$	0

Total S	Swap Agreemer	nts				\$ 0	\$ 2,070	\$ 2,070	\$ 0
BPS	Pay	Wm Morrison	Maturity	11/04/2027	339	0	314	314	0
BPS	Pay	Veritas US Inc.	Quarterly	09/01/2025	727	0	229	229	0
BPS	Pay	Team Health Holdings, Inc.	Quarterly	02/06/2024	1,492	0	1,268	1,268	0
BPS	Pay	PUG LLC	Quarterly	02/12/2027	282	0	168	168	0

#### FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of September 30, 2023 in valuing the Fund's assets and liabilities:

Category and Subcategory	Level	11	Le	vel 2	Leve	el 3	Fair Value at 09/30/2023	
Investments in Securities, at Value								
Loan Participations and Assignments	\$	0	\$	151,440	\$	47,154	\$	198,594
Corporate Bonds & Notes								
Banking & Finance		0		68,780		0		68,780
Industrials		880		67,683		0		68,563
Utilities		0		11,071		0		11,071
Municipal Bonds & Notes		•		40.000		0		10 000
Puerto Rico		0		19,292		0		19,292
Non-Agency Mortgage-Backed Securities		0		376,319		0		376,319
Asset-Backed Securities		0		198,635		19,232		217,867
Sovereign Issues Common Stocks		0		6,134		0		6,134
Financials		2.741		0		70		0.014
Industrials		2,741		0		73 8,547		2,814
Real Estate		180		0		0,547		8,547 180
Utilities		100		0		87		87
Preferred Securities		0		0		0/		0/
Banking & Finance		0		728		0		728
Real Estate Investment Trusts		0		120		0		120
Financials		3,322		0		0		3,322
Short-Term Instruments		3,322		0		0		3,322
Repurchase Agreements		0		190,500		0		190,500
U.S. Treasury Bills		0		11.259		0		11.259
0.5. Treasury bills		U		11,209		0		11,209
Total Investments	\$	7,123	\$	1,101,841	\$	75,093	\$	1,184,057
Financial Derivative Instruments - Assets								
Exchange-traded or centrally cleared		0		341		0		341
Over the counter		0		8,092		0		8,092
	\$	0	\$	8,433	\$	0	\$	8,433
Financial Derivative Instruments - Liabilities		•		(0=0)		•		(0.50)
Exchange-traded or centrally cleared		0		(353)		0		(353)
Over the counter		0		(303)		0		(303)
	\$	0	\$	(656)	\$	0	\$	(656)
Total Financial Derivative Instruments	\$	0	\$	7,777	\$	0	\$	7,777
Totals	\$	7,123	\$	1,109,618	\$	75,093	\$	1,191,834

The following is a reconciliation of the fair valuations using significant unobservable inputs (Level 3) for the Fund during the period ended September 30, 2023:

Category and Subcategory	Ba	ginning alance /30/2023	Pu	Net		Net Settlements	Accr Disco (Prem	unts/	Realized Gain/(Loss)	Un App	Change in realized reciation/ eciation) <sup>(1)</sup>	Transfer Leve			sfers out Level 3	Ba	nding alance /30/2023	Unre Appre (Depr on Inv He	hange in ealized eciation/ eciation) estments eld at /2023 <sup>(1)</sup>
Investments in Sec	urities,	at Value																	
Loan Participations	•	05 000	•		•	(04.000)	•		<b>A</b> (1.000)	•	(7.005)	•	•	•	(05.0.40)	•		•	(110)
and Assignments Asset-Backed	\$	95,228	\$	11,254	\$	(21,829)	\$	683	\$ (4,838)	\$	(7,695)	\$	0	\$	(25,649)	\$	47,154	\$	(119)
Securities		22,982		0		0		0	0		(3,750)		0		0		19,232		(3,751)
Common Stocks											,								
Financials		84		0		0		0	0		(11)		0		0		73		(11)
Industrials		8,692		0		0		0	0		(145)		0		0		8,547		(144)
Utilities		0		120		0		0	0		(33)		0		0		87		(33)
Totals	\$	126,986	\$	11,374	\$	(21,829)	\$	683	\$ (4,838)	\$	(11,634)	\$	0	\$	(25,649)	\$	75,093	\$	(4,058)

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy:

	<b>-</b> "			(% Unless N	Noted Otherwise)
	Ending Balance				Weighted
Category and Subcategory	at 09/30/2023	Valuation Technique	Unobservable Inputs	Input Value(s)	Average

Consolidated Schedul	September 30, 2023 (Unaudited)					
Loan Participations and Assignments	\$ 3,439 19,653 16,904 7,072 86	Recent Transaction Comparable Companies Third Party Vendor Discounted Cash Flow Expected Recovery	Purchase Price EBITDA Multiple Broker Quote Discount Rate Recovery Rate	X/X	98.250 11.000/10.000 99.750 – 103.750 10.298 – 26.560 100.000	99.752 17.150
Asset-Backed Securities Common Stocks	19,232	Discounted Cash Flow	Discount Rate		14.000 - 25.000	16.563
Financials Industrials Utilities	 73 8,547 87	Option Pricing Discounted Cash Flow Comparable Companies	Volatility Discount Rate Revenue Multiple	X/X	59.400 15.620 0.550/0.550	
Total	\$ 75,093					

<sup>(1)</sup> Any difference between Net Change in Unrealized Appreciation/(Depreciation) and Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at September 30, 2023 may be due to an investment no longer held or categorized as Level 3 at period end.

### Notes to Financial Statements

#### 1. BASIS FOR CONSOLIDATION

Each of the Funds' subsidiaries was formed as a wholly owned subsidiary acting as an investment vehicle for the Fund in order to effect certain investments for the Fund consistent with the Fund's investment objectives and policies in effect from time to time. Each Fund's investment portfolio has been consolidated and includes the portfolio holdings of the Fund and its subsidiaries. Accordingly, the consolidated financial statements include the accounts of each Fund and its subsidiaries. All inter-company transactions and balances have been eliminated. This structure was established so that certain investments could be held by a separate legal entity from the Fund. See the table below for details regarding the structure, incorporation and relationship as of period end of the subsidiaries.

Subsidiary	Date of Formation	Subsidiary % of Consolidated Fund Net Assets⁺
PAXSLSILLC	12/31/2021	2.8%
RLM 4355 LLC	12/31/2021	0.0%

<sup>†</sup> A zero balance may reflect actual amounts rounding to less than 0.01%.

#### 2. INVESTMENT VALUATION AND FAIR VALUE MEASUREMENTS

(a) Investment Valuation Policies The NAV of the Fund's shares, or each of its share classes as applicable, is determined by dividing the total value of portfolio investments and other assets attributable to the Fund or class, less any liabilities, as applicable, by the total number of shares outstanding.

On each day that the New York Stock Exchange ("NYSE") is open, the Fund's shares are ordinarily valued as of the close of regular trading (normally 4:00 p.m., Eastern time) ("NYSE Close"). Information that becomes known to the Fund or its agents after the time as of which NAV has been calculated on a particular day will not generally be used to retroactively adjust the price of a security or the NAV determined earlier that day. If regular trading on the NYSE closes earlier than scheduled, the Fund may calculate its NAV as of the earlier closing time or calculate its NAV as of the NYSE Close for that day. The Fund generally does not calculate its NAV on days on which the NYSE is not open for business. If the NYSE is closed on a day it would normally be open for business, the Fund may calculate its NAV as of the NYSE Close for such day or such other time that the Fund may determine.

For purposes of calculating NAV, portfolio securities and other assets for which market quotations are readily available are valued at market value. A market quotation is readily available only when that quotation is a quoted price (unadjusted) in active markets for identical investments that the Fund can access at the measurement date, provided that a quotation will not be readily available if it is not reliable. Market value is generally determined on the basis of official closing prices or the last reported sales prices. The Fund will normally use pricing data for domestic equity securities received shortly after the NYSE Close and do not normally take into account trading, clearances or settlements that take place after the NYSE Close. A foreign (non-U.S.) equity security traded on a foreign exchange or on more than one exchange is typically valued using pricing information from the exchange considered by Pacific Investment Management Company LLC ("PIMCO") to be the primary exchange. If market value pricing is used, a foreign (non-U.S.) equity security will be valued as of the close of trading on the foreign exchange, or the NYSE Close, if the NYSE Close occurs before the end of trading on the foreign exchange.

Investments for which market quotations are not readily available are valued at fair value as determined in good faith pursuant to Rule 2a-5 under the Investment Company Act. As a general principle, the fair value of a security or other asset is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Pursuant to Rule 2a-5, the Board of Trustees has designated PIMCO as the valuation designee ("Valuation Designee") for the Fund to perform the fair value determination relating to all Fund investments. PIMCO may carry out its designated responsibilities as Valuation Designee through various teams and committees. The Valuation Designee's policies and procedures govern the Valuation Designee's selection and application of methodologies for determining and calculating the fair value of Fund investments. The Valuation Designee may value Fund portfolio securities for which market quotations are not readily available and other Fund assets utilizing inputs from pricing services, quotation reporting systems, valuation agents and other third-party sources (together, "Pricing Sources").

Domestic and foreign (non-U.S.) fixed income securities, non-exchange traded derivatives, and equity options are normally valued on the basis of quotes obtained from brokers and dealers or Pricing Sources using data reflecting the earlier closing of the principal markets for those securities. Prices obtained from Pricing Sources may be based on, among other things, information provided by market makers or estimates of market values obtained from yield data relating to investments or securities with similar characteristics. Certain fixed income securities purchased on a delayed-delivery basis are marked to market daily until settlement at the forward settlement date. Exchange-traded options, except equity options, futures and options on futures are valued at the settlement price determined by the relevant exchange. Swap agreements are valued on the basis of bid quotes obtained from brokers and dealers or market-based prices supplied by Pricing Sources. With respect to any portion of the Fund's assets that are invested in one or more open-end management investment companies (other than ETFs), the Fund's NAV will be calculated based on the NAVs of such investments.

If a foreign (non-U.S.) equity security's value has materially changed after the close of the security's primary exchange or principal market but before the NYSE Close, the security may be valued at fair value. Foreign (non-U.S.) equity securities that do not trade when the NYSE is open are also valued at fair value. With respect to foreign (non-U.S.) equity securities, the Fund may determine the fair value of investments based on information provided by Pricing Sources, which may recommend fair value or adjustments with reference to other securities, indexes or assets. In considering whether fair valuation is required and in determining fair values, the Valuation Designee may, among other things, consider significant events (which may be considered to include changes in the value of U.S. securities or securities indexes) that occur after the close of the relevant market and before the NYSE Close. The Fund may utilize modeling tools provided by third-party vendors to determine fair values of foreign (non-U.S.) securities. For these purposes, unless otherwise determined by the Valuation Designee, any movement in the applicable reference index or instrument ("zero trigger") between the earlier close of the applicable foreign market and the NYSE Close may be deemed to be a significant event, prompting the application of the pricing model (effectively resulting in daily fair valuations). Foreign exchanges may permit trading in foreign (non-U.S.) equity securities on days when the Fund is not open for business, which may result in the Fund's portfolio investments being affected when shareholders are unable to buy or sell shares.

Investments valued in currencies other than the U.S. dollar are converted to the U.S. dollar using exchange rates obtained from Pricing Sources. As a result, the value of such investments and, in turn, the NAV of the Fund's shares may be affected by changes in the value of currencies in relation to the U.S. dollar. The value of investments traded in markets outside the United States or denominated in currencies other than the U.S. dollar may be affected significantly on a day that the Fund is not open for business. As a result, to the extent that the Fund holds foreign (non-U.S.) investments, the value of those investments may change at times when shareholders are unable to buy or sell shares and the value of such investments will be reflected in the Fund's next calculated NAV.

Fair valuation may require subjective determinations about the value of a security. While the Fund's and Valuation Designee's policies and procedures are intended to result in a calculation of the Fund's NAV that fairly reflects security values as of the time of pricing, the Fund cannot ensure that fair values accurately reflect the price that the Fund could

### Notes to Financial Statements (Cont.)

obtain for a security if it were to dispose of that security as of the time of pricing (for instance, in a forced or distressed sale). The prices used by the Fund may differ from the value that would be realized if the securities were sold.

(b) Fair Value Hierarchy U.S. GAAP describes fair value as the price that the Fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. It establishes a fair value hierarchy that prioritizes inputs to valuation methods and requires disclosure of the fair value hierarchy, separately for each major category of assets and liabilities, that segregates fair value measurements into levels (Level 1, 2 or 3). The inputs or methodology used for valuing securities are not necessarily an indication of the risks associated with investing in those securities. Levels 1, 2 and 3 of the fair value hierarchy are defined as follows:

• Level 1 — Quoted prices (unadjusted) in active markets or exchanges for identical assets and liabilities.

• Level 2 — Significant other observable inputs, which may include, but are not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market corroborated inputs.

• Level 3 — Significant unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available, which may include assumptions made by the Valuation Designee that are used in determining the fair value of investments.

In accordance with the requirements of U.S. GAAP, the amounts of transfers into and out of Level 3, if material, are disclosed in the Notes to Schedule of Investments for the Fund.

For fair valuations using significant unobservable inputs, U.S. GAAP requires a reconciliation of the beginning to ending balances for reported fair values that presents changes attributable to realized gain (loss), unrealized appreciation (depreciation), purchases and sales, accrued discounts (premiums), and transfers into and out of the Level 3 category during the period. The end of period value is used for the transfers between Levels of the Fund's assets and liabilities. Additionally, U.S. GAAP requires quantitative information regarding the significant unobservable inputs used in the determination of fair value of assets or liabilities categorized as Level 3 in the fair value hierarchy. In accordance with the requirements of U.S. GAAP, a fair value hierarchy, and if material, a Level 3 reconciliation and details of significant unobservable inputs, have been included in the Notes to Schedule of Investments for the Fund.

#### (c) Valuation Techniques and the Fair Value Hierarchy

Level 1, Level 2 and Level 3 trading assets and trading liabilities, at fair value The valuation methods (or "techniques") and significant inputs used in determining the fair values of portfolio securities or other assets and liabilities categorized as Level 1, Level 2 and Level 3 of the fair value hierarchy are as follows:

Common stocks, ETFs, exchange-traded notes and financial derivative instruments, such as futures contracts, rights and warrants, or options on futures that are traded on a national securities exchange, are stated at the last reported sale or settlement price on the day of valuation. To the extent these securities are actively traded and valuation adjustments are not applied, they are categorized as Level 1 of the fair value hierarchy.

Investments in registered open-end investment companies (other than ETFs) will be valued based upon the NAVs of such investments and are categorized as Level 1 of the fair value hierarchy. Investments in unregistered open-end investment companies will be calculated based upon the NAVs of such investments and are considered Level 1 provided that the NAVs are observable, calculated daily and are the value at which both purchases and sales will be conducted.

Fixed income securities including corporate, convertible and municipal bonds and notes, U.S. government agencies, U.S. treasury obligations, sovereign issues, bank loans, convertible preferred securities, non-U.S. bonds, and short-term debt instruments (such as commercial paper, time deposits, and certificates of deposit) are normally valued on the basis of quotes obtained from brokers and dealers or Pricing Sources that use broker-dealer quotations, reported trades or valuation estimates from their internal pricing models. The Pricing Sources' internal models use inputs that are observable such as issuer details, interest rates, yield curves, prepayment speeds, credit risks/spreads, default rates and quoted prices for similar assets. Securities that use similar valuation techniques and inputs as described above are categorized as Level 2 of the fair value hierarchy.

Fixed income securities purchased on a delayed-delivery basis or as a repurchase commitment in a sale-buyback transaction are marked to market daily until settlement at the forward settlement date and are categorized as Level 2 of the fair value hierarchy.

Mortgage-related and asset-backed securities are usually issued as separate tranches, or classes, of securities within each deal. These securities are also normally valued by Pricing Sources that use broker-dealer quotations, reported trades or valuation estimates from their internal pricing models. The pricing models for these securities usually consider tranche-level attributes, current market data, estimated cash flows and market-based yield spreads for each tranche, and incorporate deal collateral performance, as available. Mortgage-related and asset-backed securities that use similar valuation techniques and inputs as described above are categorized as Level 2 of the fair value hierarchy.

Valuation adjustments may be applied to certain securities that are solely traded on a foreign exchange to account for the market movement between the close of the foreign market and the NYSE Close. These securities are valued using Pricing Sources that consider the correlation of the trading patterns of the foreign security to the intraday trading in the U.S. markets for investments. Securities using these valuation adjustments are categorized as Level 2 of the fair value hierarchy. Preferred securities and other equities traded on inactive markets or valued by reference to similar instruments are also categorized as Level 2 of the fair value hierarchy.

Valuation adjustments may be applied to certain exchange traded futures and options to account for market movement between the exchange settlement and the NYSE close. These securities are valued using quotes obtained from a quotation reporting system, established market makers or Pricing Sources. Financial derivatives using these valuation adjustments are categorized as Level 2 of the fair value hierarchy.

Equity exchange-traded options and over the counter financial derivative instruments, such as forward foreign currency contracts and options contracts derive their value from underlying asset prices, indexes, reference rates, and other inputs or a combination of these factors. These contracts are normally valued on the basis of quotes obtained from a quotation reporting system, established market makers or Pricing Sources (normally determined as of the NYSE Close). Depending on the product and the terms of the transaction, financial derivative instruments can be valued by Pricing Sources using a series of techniques, including simulation pricing models. The pricing models use inputs that are observed

### Notes to Financial Statements (Cont.)

from actively quoted markets such as quoted prices, issuer details, indexes, bid/ask spreads, interest rates, implied volatilities, yield curves, dividends and exchange rates. Financial derivative instruments that use similar valuation techniques and inputs as described above are categorized as Level 2 of the fair value hierarchy.

Centrally cleared swaps and over the counter swaps derive their value from underlying asset prices, indexes, reference rates, and other inputs or a combination of these factors. They are valued using a broker-dealer bid quotation or on market-based prices provided by Pricing Sources (normally determined as of the NYSE Close). Centrally cleared swaps and over the counter swaps can be valued by Pricing Sources using a series of techniques, including simulation pricing models. The pricing models may use inputs that are observed from actively quoted markets such as the overnight index swap rate, LIBOR forward rate, interest rates, yield curves and credit spreads. These securities are categorized as Level 2 of the fair value hierarchy.

Short-term debt instruments (such as commercial paper, time deposits, and certificates of deposit) having a remaining maturity of 60 days or less may be valued at amortized cost, so long as the amortized cost value of such short-term debt instruments is approximately the same as the fair value of the instrument as determined without the use of amortized cost valuation. These securities are categorized as Level 2 or Level 3 of the fair value hierarchy depending on the source of the base price.

When a fair valuation method is applied by PIMCO that uses significant unobservable inputs, investments will be priced by a method that the Valuation Designee believes reflects fair value and are categorized as Level 3 of the fair value hierarchy.

#### **3. FEDERAL INCOME TAX MATTERS**

The Fund intends to qualify as a regulated investment company under Subchapter M of the Internal Revenue Code (the "Code") and distribute all of its taxable income and net realized gains, if applicable, to shareholders. Accordingly, no provision for Federal income taxes has been made.

The Fund may be subject to local withholding taxes, including those imposed on realized capital gains. Any applicable foreign capital gains tax is accrued daily based upon net unrealized gains, and may be payable following the sale of any applicable investments.

In accordance with U.S. GAAP, the Manager has reviewed the Fund's tax positions for all open tax years. As of September 30, 2023, the Fund has recorded no liability for net unrecognized tax benefits relating to uncertain income tax positions it has taken or expect to take in future tax returns.

The Fund files U.S. federal, state, and local tax returns as required. The Fund's tax returns are subject to examination by relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return but which can be extended to six years in certain circumstances. Tax returns for open years have incorporated no uncertain tax positions that require a provision for income taxes.

#### Glossary: (abbreviations that may be used in the preceding statements)

(Unaudited)

Counterparty A	Abbreviations:				
BOA	Bank of America N.A.	DUB	Deutsche Bank AG	MZF	Mizuho Securities USA LLC
BOS	BofA Securities, Inc.	GLM	Goldman Sachs Bank USA	RBC	Royal Bank of Canada
BPS	BNP Paribas S.A.	JML	JP Morgan Securities Plc	SCX	Standard Chartered Bank, London
BRC	Barclays Bank PLC	JPM	JP Morgan Chase Bank N.A.	SOG	Societe Generale Paris
BSN	The Bank of Nova Scotia - Toronto	JPS	J.P. Morgan Securities LLC	TDM	TD Securities (USA) LLC
BYR	The Bank of Nova Scotia - Toronto	MBC	HSBC Bank Plc	TOR	The Toronto-Dominion Bank
СВК	Citibank N.A.	MEI	Merrill Lynch International	UAG	UBS AG Stamford
DBL	Deutsche Bank AG London	MSB	Morgan Stanley Bank, N.A	UBS	UBS Securities LLC
Currency Abbr	eviations:				
AUD	Australian Dollar	CAD	Canadian Dollar	GBP	British Pound
BRL	Brazilian Real	EUR	Euro	USD (or \$)	United States Dollar
Index/Spread A	Abbreviations:				
EUR003M	3 Month EUR Swap Rate	LIBOR01M	1 Month USD-LIBOR	PRIME	Daily US Prime Rate
EUR006M	6 Month EUR Swap Rate	LIBOR03M	3 Month USD-LIBOR	SOFR	Secured Overnight Financing Rate
EUR012M	12 Month EUR Swap Rate	LIBOR06M	6 Month USD-LIBOR		
Other Abbrevi	ations:				
CLO	Collateralized Loan Obligation	EURIBOR	Euro Interbank Offered Rate	TBA	To-Be-Announced
DAC	Designated Activity Company	OIS	Overnight Index Swap	TBD	To-Be-Determined
EBITDA	Earnings before Interest, Taxes, Depreciation and Amoritization	PIK	Payment-in-Kind	TBD%	Interest rate to be determined when loan settles or at the time of funding

# ΡΙΜΟΟ

A word about risk: All investments contain risk and may lose value. Investing in the **bond market** is subject to risks, including market, interest rate, issuer, credit, inflation risk, and liquidity risk. The value of most bonds and bond strategies are impacted by changes in interest rates. Bonds and bond strategies with longer durations tend to be more sensitive and volatile than those with shorter durations; bond prices generally fall as interest rates rise, and the current low interest rate environment increases this risk. Current reductions in bond counterparty capacity may contribute to decreased market liquidity and increased price volatility. Bond investments may be worth more or less than the original cost when redeemed. Investing in **foreign denominated and/or domiciled securities** may involve heightened risk due to currency fluctuations, and economic and political risks, which may be enhanced in emerging markets. **Mortgage and asset-backed securities** may be sensitive to changes in interest rates, subject to early repayment risk, and their value may fluctuate in response to the market's perception of issuer creditworthiness; while generally supported by some form of government or private guarantee there is no assurance that private guarantors will meet their obligations. Equities may decline in value due to both real and perceived general market, economic, and industry conditions. **Derivatives** may involve certain costs and risks such as liquidity, interest rate, market, credit, management and the risk that a position could not be closed when most advantageous. Investing in derivatives could lose more than the amount invested. Please **refer to the Fund's prospectus** for a complete overview of the primary risks associated with the Fund.

Holdings are subject to change without notice and may not be representative of current or future allocations.

The geographical classification of foreign securities in this report are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.

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